

Decision maker: Cabinet
City Council

Subject: Capital Programme 2019/20 to 2024/25

Date of decision: 4th February 2020 (Cabinet)
11th February 2020 (City Council)

Report by: Director of Finance and Resources & Section 151 Officer

Wards affected: All

Key decision: Yes

Budget & policy framework decision: Yes

1. Executive Summary

- 1.1 In accordance with the Council's Capital Strategy and Medium Term Financial Strategy the Administration, through these proposals, have prioritised those schemes that meet the Council's statutory responsibilities and those that are most likely to drive cost reduction for the Council, innovation and clean economic growth and productivity for the City.
- 1.2 The Administration's new scheme proposals contained within this report will lead to additional capital investment totalling £68.6m.
- 1.3 The programme has been designed to support the environment and climate change agenda by investing £36.4m into green infrastructure which will deliver quality of life and environmental benefits to the city's residents and visitors. Included in this investment is: £22.2m for the construction of an anaerobic food waste digestion plant; a £10.2m investment to improve air quality through measures which will reduce carbon dioxide and nitrogen dioxide levels within the city; plans for the port to invest £2.9m to enable the installation of wind turbines, conversion from diesel to electric vehicles and a feasibility study and design of a "shore to ship" plug in facility to enable ships to switch off their generators whilst in port. These measures, once implemented, will significantly reduce port related emissions compared to current levels; further investment totalling £1.1m into electric vehicle charging infrastructure; expansion and extension of the food waste recycling pilot; the planting of new trees including street trees & other types of green infrastructure along with measures that will encourage walking and cycling as well as improve the neighbourhood and living environment are also planned.
- 1.4 The programme also supports educational attainment by investing £4.8m into school buildings. Of which £2.8m is to address an urgent need for forty additional places by September 2021 for pupils with complex educational needs. In addition, a contribution of £2m has been made to a phase 2 scheme to address, potential, future demand in

excess of one hundred places across mainstream and special schools over the next three to five years. A further £3.4m is also being invested into council buildings to ensure that they remain fit for purpose including improvements to cultural and leisure facilities totalling £1.3m.

- 1.5 Significant investment into the cultural, leisure and entertainment sectors amounting to £6.7m is planned. This includes an investment in the Kings Theatre and Guildhall totalling £6.4m which will ensure that the cultural and entertainment offer provided by these facilities meets the requirements of 21st Century audiences and also assures their financial sustainability into the long term. The programme also includes provision for a feasibility study/outline planning to replace Eastney swimming and phase 1 funding for public realm improvements as the Southsea sea defences scheme proceeds.
- 1.6 A full review of the current IT infrastructure has identified that significant new investment is necessary. Hardware currently deployed is old, increasingly costly to maintain and will require significant ongoing investment to refresh and keep current. In addition, the Council currently operates a single data centre and as a consequence, disaster recovery and overall resilience is limited whilst operating under this approach. It is proposed that the council moves to cloud based infrastructure by investing £6.6m over a three year period in order to achieve both the transformation of the IT function and to ensure that infrastructure is fit for purpose. Failure to adopt a cloud based approach at this time will result in the Council being increasingly vulnerable to significant ongoing operational and financial risk due to increasing obsolescence of the current infrastructure. A move to cloud will result in revenue savings over time as the Council's applications are moved off the data centre and into the cloud. A significant benefit of cloud platforms are their security features which are updated on a regular basis. Currently, the council is dependent on applying a complex suite of security to software that must be maintained, aligned and updated by staff. Implementing cloud based infrastructure also provides climate change benefits and a significant contribution to the Council's aspiration to become carbon neutral by 2030. The Azure cloud platform proposed is already carbon neutral. The energy costs attributed to the data centre currently amount to £66,000 per annum and represents 135 metric tonnes of carbon dioxide emissions per annum.
- 1.7 A further investment of £3.2m to reduce homelessness within the City through the acquisition of new council housing (£1.7m) and transitional accommodation for the homeless (£1.5m) is planned. £1m has also been provided to meet the cost of adaptations to carers' homes, or provide support to move home, to allow more children to be looked after by their extended family, to be adopted or to be fostered by in house foster carers.
- 1.8 As a key enabler of vibrant local communities, the underpinning and enabling of regeneration and the move towards a sustainable future, significant investment continues to be made into the core local transport infrastructure amounting to £1.6m to ensure transport networks are reliable and efficient; improve road and transport safety; manage the adverse impact of transport on the environment, and promote healthier travel.
- 1.9 Finally, spending of £4.8m on major regeneration activities are proposed, including port dredging to ensure the continued viability of port operations and the provision of a city centre co-working space which will be rented to SME's and start-up businesses to

bring employment back into the city centre and support the regeneration of the Commercial Road area.

- 1.10 The Council has the opportunity through its capital programme and borrowing powers to invest in both the regeneration of the City and cost reduction schemes for the Council itself. Capital investment needs and aspirations however, continue to significantly exceed the resources available. Importantly, there are likely to be opportunities throughout the year to lever in additional external capital funding for schemes that have strong potential to be catalytic for economic growth but only if, the Council itself can provide matched funding contributions. As a consequence, to maximise the Capital Investment opportunities for the City, the "Budget & Council Tax 2020/21 & Medium Term Budget Forecast 2021/22 to 2023/24" report, elsewhere on this agenda, proposes that any further underspending, which arises at year end, will also be used to supplement the Capital Resources available for 2020/21 and future years.

2. Purpose

2.1 The purpose of this report is to:

- Summarise the key features of the Capital Strategy approved by the City Council on 19th March 2019 "for investment in assets and for obtaining the resources required for that investment"
- Highlight the inter-relationship between the Capital Programme, the Revenue Budget, the Medium Term Financial Strategy and Treasury Management
- Determine the corporate capital resources available including:
 - Adjustments for under and overspendings to the existing approved Capital Programme
 - Update the capital resources available for all new and changed grants, capital receipts, revenue contributions and other contributions
 - The identification of any additional assets which the Administration wishes to declare surplus to requirements
- Seek approval of the overall Capital Programme and "new starts" (including the Housing Investment Capital Programme) for 2020/21 and future years in accordance with the Capital Strategy
- Describe and approve the Prudential Indicators arising from the revised Capital Programme 2019/20 to 2024/25
- Delegate authority to the Section 151 Officer to alter the mix of capital funding to make best use of City Council resources

3. Recommendations

3.1 That the following be approved in respect of the Council's Capital Programme:

- 1) The Revised Capital Programme 2019/20 to 2024/25 attached as Appendix 1 which includes all additions, deletions and amendments for slippage and re-phasing described in Sections 6 and 8 be approved
- 2) The Section 151 Officer be given delegated authority to determine how each source of finance is used to fund the overall Capital Programme and to alter the overall mix of financing, as necessary, to maximise the flexibility of capital resources used and minimise the ongoing costs of borrowing to the Council
- 3) That the Section 151 Officer in consultation with the Leader of the Council be given delegated authority to release capital resources held back for any contingent items that might arise, and also for any match funding requirements that may be required of the City Council in order to secure additional external capital funding (e.g. bids for funding from Government or the Solent Local Enterprise Partnership)
- 4) Subject to a satisfactory financial appraisal approved by the Director of Finance and Resources & Section 151 Officer, the following schemes as described in Section 9 and Appendix 2 be reflected within the recommended Capital Programme 2019/20 to 2024/25 and be financed from the available corporate capital resources:

Recommended New Capital Schemes		Corporate Resources Required £	Total Scheme Value £
Community Safety			
	Redeployable CCTV Cameras	50,000	50,000
Culture & City Development			
	CCTV - Portsmouth Museum & Cumberland House	50,000	50,000
	City Museum	195,000	195,000
	Farlington Pavilion	170,000	240,000
	Portsmouth Watersports Centre	90,000	90,000
	Southsea Castle	100,000	100,000
	Kings Theatre Regeneration	350,000	4,650,000
	Bransbury Park Pavilion	150,000	150,000
	Kings Theatre Landlord's Backlog Maintenance Obligations	300,000	300,000
	Southsea Common & Town Centres Litter Management	50,000	50,000
	New Eastney Swimming Pool - Feasibility / Outline Plan	100,000	100,000
Education			
	School Places SEND - Phase 1 & Phase 2	2,000,000	4,768,000
Environment & Climate Change			
	Greening the City	100,000	100,000
	Anaerobic Digestion Plant	200,000	22,200,000

Recommended New Capital Schemes		Corporate Resources Required £	Total Scheme Value £
	Food Waste Collection (Recycling) - expand by a further round	221,000	221,000
	Southsea Sea Defences - Public Realm Enhancements Phase 1	200,000	200,000
Health, Wellbeing & Social Care			
	Medina House Heating & Cooling System	110,000	110,000
Housing			
	Landlord's Maintenance - Repairs across the whole City Council Estate	2,140,000	2,140,000
	Transitional Accommodation for Homeless - Adaptations to General Fund Property	700,000	700,000
Leader			
	Electrification of Light Goods Vehicles	80,000	100,000
	Living Walls Phase 1	20,000	20,000
	Wind turbines at the Port	800,000	2,700,000
	The Camber Quay - Structural Investigations	50,000	50,000
	Shore to Ship Electric "Plug In" Facility (Feasibility / Design)	75,000	75,000
Resources			
	LAN Access Switches	528,000	528,000
	CISCO Data Centre Switches	60,000	60,000
	Replacement Servers & Storage	945,000	945,000
	Upgrade to Planet Press	650,000	650,000
	Checkpoint Internal Firewall	142,000	142,000
	Enterprise Voice (CISCO IPT)	630,000	630,000
Traffic & Transportation			
	Local Transport Plan 3	835,000	835,000
	Air Quality Improvement	220,000	10,220,000
	Electric Vehicle Charging Infrastructure	76,000	306,000
	Local Cycling and Walking Investment Plan	100,000	100,000
	Continuous Improvements to Neighbourhood Living and Street Environment	100,000	240,000
	Cycle Parking Across the City	25,000	25,000
	One-way Streets and Low Traffic Neighbourhoods	120,000	120,000
	Full Business Case For Extension to Tipner Park & Ride Multi Storey Car Park	500,000	500,000
	Non-PFI Asset Management Register/Plan	100,000	100,000
Total Recommended Sum To Be Approved		13,332,000	54,760,000

- 5) Subject to a satisfactory financial appraisal approved by the Director of Finance and Resources & Section 151 Officer the following schemes as described in Section 10 be funded from Prudential Borrowing up to the amounts shown

	Total Prudential Borrowing £
Anaerobic Digestion Plant	22,000,000
Port - Floating Dock Jetty Dredge	2,000,000
Wind turbines at Port	1,900,000
City Centre Co-working space	450,000
Kings Theatre Regeneration	3,000,000
Guildhall Regeneration	1,700,000
Acquisition of New Council Housing	1,700,000
Transitional Accommodation for Homeless (Adaptations to HRA Property)	800,000
Total Recommended Sum To Be Approved	33,550,000

- 6) Subject to a satisfactory financial appraisal approved by the Director of Finance and Resources & Section 151 Officer the following schemes as described in Section 11 be funded from the MTRS Reserve

Scheme	Total MTRS Funding £
Port - Floating Dock Jetty Dredge	1,000,000
City Centre Co-working space	450,000
Adaptions to Carers' Homes	1,000,000
Applications Upgrade linked to Software Modernisation	250,000
Office 365	820,000
Implementation of Northgate Citizen Access Suite	110,000
Migration to Azure (Cloud Servers)	2,348,000
Total Recommended Sum To Be Approved	5,978,000

- 7) The following Schemes as described in Section 13 be included within the "Reserve List" of Capital Schemes to be considered once additional capital resources are identified

Future Priority Capital Schemes – Not in Priority Order
Additional School Places - Primary & Secondary
Anti-Poverty Projects
Digital Strategy (incl. modernisation of Information Technology systems)
Landlord's Repairs and Maintenance
Local Transport Plan - Road safety and traffic improvement schemes
Local Football Facilities (Park Life)
Sea Defences
Berth 4 Replacement & Jetty Repairs at The Camber Quay
Cathodic Protection at the Hard
Design and Build of 2,000 Space Multi Storey Car Park at the Existing Park & Ride Site

- 8) The Prudential Indicators described in Section 14 and set out in Appendix 3 be approved.

3.2 That the following be noted in respect of the Council's Capital Programme:

- 1) The passported Capital Allocations (Ring-fenced Grants) as set out in Section 7
- 2) That Cabinet Members, in consultation with the Section 151 Officer, have authority to vary Capital Schemes and their associated funding within their Portfolio in order to manage any potential overspending or funding shortfall or to respond to emerging priorities
- 3) As outlined in Section 12 and Appendix 2 the release of £229,000 from the Culture & City Development Portfolio Reserve to fund the following schemes Canoe lake de-silting (£25,000); Parks & Open Spaces Boundary Protection Measures (£10,000); Burfields Road Barns - Demolition (£162,000), Hotwalls Paving Maintenance (£32,000)
- 4) As outlined in Section 12 and Appendix 2 the release of £20,000 from the Leader (Port) Portfolio Reserve towards a £100,000 scheme for the Electrification of Light Goods Vehicles
- 5) The City Council note that Prudential Borrowing can only be used as a source of capital finance for Invest to Save Schemes as described in Sections 8 and 14

4. Background

4.1 On the 19th March 2019 the City Council approved the Capital Strategy 2019/20 - 2028/29. The key features of that strategy, which have been considered in the development of the Administration's Capital Programme proposals, are as follows:

- Contribution to Council Plan / Priorities
- Statutory Obligations
- Financial Appraisal
- Option Appraisal
- Risk and approach to risk - the expected benefits must outweigh the risk
- Any overspendings on approved Capital Schemes being the first consideration for the use of any available capital resources

New Capital Expenditure will be targeted towards income generation and economic growth whilst ensuring the Council's statutory obligations are also met, (e.g. school places). The priority of new capital expenditure will be assessed in accordance with the following capital expenditure criteria:

- Essential to maintain operational effectiveness - including statutory responsibilities
- Essential to preserving and enhancing the natural environment and renewable resources

- Continued drive towards the regeneration of the City - by increasing prosperity through employment and reducing the extent to which the population needs Council services
 - Income Generation - reducing dependency on central government grants
 - Invest to Save - increasing the efficiency and effectiveness of the Council's activity
- 4.2 The Capital Programme fully embraces the revised financial framework for allocating capital resources to new capital schemes. The financial framework approved within the Capital Strategy has evolved from the previous framework based on passporting of funding, to one that is based on pooling resources designed to offer Members greater choice and transparency with the overall aim of delivering better outcomes from the resources available. It seeks to strike the correct balance of allocating capital resources between short and medium term needs and priorities and longer term aspirations, in order to support the delivery of the long term Capital Strategy.
- 4.3 The Administration have focussed a significant proportion of their available Capital Resources towards supporting the environment and climate change agenda by investing into green infrastructure which will deliver quality of life and environmental benefits to the city's residents and visitors.
- 4.4 The next large physical regeneration projects planned by the City Council over the next 5 - 10 years are the seafront development and improvements to transport infrastructure to enable city development and growth. The seafront development includes improvement of sea defences and key sites identified in the Seafront Master Plan. Consistent with this plan, the Council expects to be awarded £107m by The Environment Agency to complete improvements to the sea defences along Southsea Seafront leading to the protection of 8,000 properties from flooding. To unlock the economic potential of the City, the Council will also seek to embark on the first transport phase of a wider project to regenerate the City Centre by improving public transport links between Havant, Waterlooville, Fareham, Gosport and the Isle of Wight.
- 4.5 Other regeneration schemes in the pipeline include housing and employment space developments at Tipner and Horsea under the City Deal Programme and the continued development of a Business Park at Dunsbury Hill Farm.

- 4.6 There remain significant future capital obligations and aspirations. These include schemes such as the following where funding has yet to be identified to meet them in full but which will likely require funding in the short or medium term:

Capital Scheme - Significant Obligation / Aspiration	Unfunded Requirement £m
Additional School Places - Primary & Secondary	0 - 5.0
Anti-Poverty Projects	0.4
Digital Strategy (incl. modernisation of Information Technology systems)	1.5 - 2.0
Landlord's Repairs and Maintenance	2.0 - 3.5
Local Transport Plan - Road safety and traffic improvement schemes	1.5 - 2.0
Local Football Facilities (Park Life)	2.0 - 4.0
Sea Defences	0 - 25.0
Berth 4 Replacement & Jetty Repairs at The Camber Quay	4.8 - 5.5
Cathodic Protection at the Hard	1.3 - 2.0
Design and Build of 2,000 Space Multi Storey Car Park at the Existing Park & Ride Site	31.0 - 33.0
Total Funding Requirement	44.5 - 82.4

- 4.7 The scale of the funding required for these obligations and aspirations is such that it far outstrips the annual capital grant funding, capital receipts and CIL contributions that the Council receives (circa £7m per annum) plus any Government funding which may be available for school places. With potentially available capital funding of £7m versus core obligations and aspirations of between £44.5m to £82.4m of Capital Investment, there is a hugely significant shortfall ("Capital Gap") to be met.
- 4.8 Given that some of this Capital investment is likely to have a transformational effect on both the City's growth and its role in addressing the challenge of climate change, there is a recommendation elsewhere on this agenda, to transfer any further underspending in 2019/20 arising at the year-end (outside of those made by Portfolios) to Capital Resources in order to provide funding for both the Council's statutory obligations and also to transform the City's growth potential.

5. Considerations in Formulating the Revised & Future Capital Programme

- 5.1 In considering the revised Capital Programme for 2019/20 and the future Capital Programme for 2020/21 to 2024/25, the following factors have been taken into account:
- The Medium Term Financial Strategy with its bias towards innovative activities and driving regeneration
 - The Council's Capital Strategy, which informs the capital investment needs, priorities and aspirations of the Council
 - Any over or underspending against approved capital schemes

- The priority and immediacy of new capital schemes and the revenue impacts of those capital schemes
 - The availability of capital resources and the potential risks associated with those capital resources being realised
 - The inter-relationship with the Revenue Budget, in particular the additional revenue costs/savings associated with the proposed new capital schemes
 - The effective exclusion of the use of Prudential Borrowing, except for Invest to Save Schemes, arising from the unaffordability of its associated borrowing costs
- 5.2 To determine the capital resources available, all capital funding sources have been reviewed. This review covered all of the resources anticipated to be available over the medium term. In assessing the level of anticipated capital resources available, a prudent and responsible approach has been taken and only those resources that have a high degree of certainty and that are likely to be available within a reasonable time frame have been included.
- 5.3 In determining the capital resources available, an amount has been retained as a contingency: to mitigate the risk of capital receipts, Community Infrastructure Levy and Government Grants being lower than expected; to meet unavoidable increases in costs to approved schemes; as a source of finance to attract match funding from external capital grants that may become available, and as a funding source for small scale capital schemes that arise after the capital programme has been approved.

6. Revised Capital Programme – 2019/20 to 2024/25

- 6.1 Since the revised Capital Programme 2018/19 to 2023/24 was approved in February 2019, other schemes that have not required corporate capital resources have been added to the recommended Capital Programme shown in Appendix 1. These schemes have been funded from sources such as Specific Grants, Contributions or other scheme specific capital resources.
- 6.2 The Capital Programme approved in February 2019 (incorporating the Housing Investment Programme) has been further revised to reflect additions, changes, under and overspendings, slippage and revised phasing of capital schemes. Further details of these changes are set out in Section 8. The revised capital programme for 2019/20 and beyond is attached at Appendix 1 and is recommended for approval.

7. Passported Capital Allocations (Grants)

- 7.1 Set out below is the current position on all new ring-fenced Grant Allocations for 2019/20. The allocation is passported directly to the relevant Portfolio/Board so that they can be applied in accordance with the conditions for their use.

Grant	Grant Description	Allocation £
Children's & Education Services:		
Devolved Formula	Devolved Formula Capital Grant (DFCG) is a grant that allocates capital funding to schools. The grant is used to fund capital improvements/maintenance, remodelling and/or new build. (announcement of 2020/21 is awaited)	159,800
Health & Wellbeing Board:		
Disabled Facilities Grant	To be allocated in accordance with the arrangements for the distribution of the Better Care Fund (announcement of 2020/21 is awaited)	1,682,300
Total		1,842,100

8. Forecast of Corporate Capital Resources (Non Passported) 2019/20 & Beyond

8.1 The forecast of corporate capital resources (i.e. non passported sources of finance) available to the City Council for new capital schemes comprise the following and are described in more detail in the paragraphs below:

- Contributions to the "Corporate Pool" of all non ring-fenced capital grants from Government, commonly referred to as the "Single Capital Pot" allocations
- The anticipated balance on the Revenue Reserve for Capital
- Changes to the existing Capital Programme - additions or deductions for any changes in the costs or funding requirements associated with the existing capital programme
- Any allowances for Prudential Borrowing
- The forecast value of additional capital receipts taking into account:
 - New assets declared surplus to requirements
 - Any increase or decrease in the estimated value of existing assets to be disposed of
 - Any requirements to provide for affordable housing, parking or any other conditions which could have a significant impact on the disposal value and other costs associated with disposal
- Other Corporate Capital Grants & Contributions e.g. Community Infrastructure Levy
- Any Revenue Contributions to Capital

Contributions to the Corporate Pool including the “Single Capital Pot” allocations

- 8.2 The Council receives allocations of capital funding each year under the guise of the “Single Capital Pot”. The “Single Capital Pot” is not a grant or capital allocation in itself but is a term used to define all non ring-fenced Government Grants.
- 8.3 The Single Capital Pot is intended to be a non ring-fenced source of finance and available for directing towards the priorities of the Authority. In practice however, the Single Capital Pot allocations are notified to individual Authorities in terms of the amounts that each Government Department has contributed. Furthermore, those Government Departments have an expectation that the amounts that they have allocated to each Authority will be directed towards their services. If these sums are not spent in the areas to which they are allocated, it is possible that future allocations could be jeopardised. This practice is contradictory to the principles of both the Single Capital Pot and the Council's Capital Strategy that is now in place.
- 8.4 In addition, there are other non ring-fenced sources of capital funding that are Corporately Pooled such as:
- Capital Receipts from the Sale of Council Houses
 - Capital Receipts from the Sale of other HRA Assets
- 8.5 The allocations which were previously passported directly to Portfolios and which now contribute towards the “Corporate Pool” as part of the overall sum of Capital Resources available are as follows:

Contributions to Corporately Pooled Resources	Full Year Grant Allocation £'000's	Grant Allocated in Previous Years £'000's	Available Resources To Be Pooled £'000's
Education			
LA Basic Need			
2019/20	2,283	(2,283)	0
2020/21	12,925	(12,925)	0
Capital Maintenance			
2019/20	736	(736)	0
2020/21	736	(736)	0
Housing			
Housing Capital Receipts			2,168
Traffic & Transportation			
Local Transport Plan (Integrated Transport)			
2019/20	1,851	(1,851)	0
2020/21	1,851	0	1,851
CIL			3,177
Total Contribution to Corporate Pool			7,196

8.6 It should be noted that:

- the maintenance element of the Local Transport Plan (LTP) has not been pooled and is earmarked to fund part of the Unitary Charge paid to Ensign under the Highways PFI contract. This amounts to £1.151m in 2020/21. The Council has not yet been notified whether an allocation from the Pothole Action Fund will be received in 2020/21, however any award will also be earmarked to fund the Unitary Charge paid to Ensign.
- that the Administration, in a previous, year has relied on all of the LA Basic Need Grant for the year 2020/21 to fund scheme proposals for additional school places required over the medium term.

Revenue Reserve for Capital & Revenue Contributions to Capital

- 8.7 The Revenue Reserve for Capital has been built up over a number of years from Revenue Contributions to finance capital schemes and as at 31st March 2019 stood at £36.2m. Sums are transferred into this reserve in advance and then drawn from the reserve once the capital expenditure is incurred.
- 8.8 The balance on the Revenue Reserve for Capital and Revenue Contributions from/to this reserve have been taken into account in arriving at the overall level of capital resources available.

Changes to the Existing Capital Programme

- 8.9 In arriving at the overall level of capital resources available, the current approved Capital Programme has been reviewed and amended, in accordance with the approved Capital Strategy, for under and overspending plus any adjustments for additions to, or shortfalls in estimated funding. These adjustments are reflected in the proposed Capital Programme at Appendix 1. The more significant amendments to the existing Capital Programme are set out below:

Underspendings:

- Southsea Seafront Investment D-Day 75
- Reconfiguration of Corben Lodge
- Eastern Road Waterbridge

Overspendings / Funding Shortfalls:

- Children's Case Management Software Replacement
- Additional Special School Places - The Lantern
- Oakdene SJH Purchase & Remodelling
- Development of Cruise & Ferry Port
- Local Full Fibre Network Project
- Angelsea Road Footbridge
- Central Corridor

In Year Additions:

- Capital Grants for Disabled Looked After Children
- EC Roberts Centre Refurbishment Loan
- Lakeside North Harbour
- Portico Crane (Leased Plant & Equipment)
- Anodes
- Transforming Cities Fund
- Dunsbury Hill Farm Plot 5a
- Safer Roads Scheme

- 8.10 The funding required to finance the overall recommended Capital Programme attached at Appendix 1 plus the changes described in this Section and Sections 6 and 7 have been fully taken into account in arriving at the capital resources available.

Prudential Borrowing

- 8.11 Prudential Borrowing is what was formerly known as “unsupported borrowing” and means that the Government does not provide any revenue support through Government Grant for the repayment of that debt (neither principal nor interest). The City Council therefore, must fund all of the repayments associated with this type of borrowing. There are strict rules governing the use of Prudential Borrowing around the concepts of Affordability, Sustainability and Prudence. Thus far, the City Council has only been able to utilise Prudential Borrowing for Invest to Save Schemes where there is a demonstrable case that the capital expenditure incurred will result in savings that at least cover either the cost of borrowing or, alternatively, where other savings can be made to cover those borrowing costs.

Capital Receipts

- 8.12 In forecasting the level of Capital Resources available to the City Council over the medium term, the following core assumptions have been made:
- Capital receipts have only been assumed for the disposal of assets that have been approved by Members
 - Capital receipts are only assumed where they are expected to be realised within a reasonable timeframe since there are inherent risks associated with changing circumstances over longer time periods
 - Some of the more significant capital receipts being relied upon to fund the current capital programme include:
 - Revisions to reflect the current financial conditions in the property market

Corporate (Non ring-fenced Capital Grants)

- 8.13 The Capital Programme also relies upon other non ring fenced Capital Grants

Summary of Total Available Capital Resources

- 8.14 Taking all of the above factors into account, as well as making some contingency provision for contractual disputes, likely match funding contributions for funding bids and other potential costs, the Capital Resources available at this time are as follows:

CORPORATE CAPITAL RESOURCES AVAILABLE	£'000s
Corporate Capital Resources (including "Pooled Resources")	13,212
Add: Funds Released from Uncommitted Schemes	120
Total Corporate Capital Resources Available	13,332

9. Priority Capital Schemes – 2020/21 & Beyond (Corporate Resources)

- 9.1 The programme has been specifically designed to support the environment and climate change agenda which will deliver quality of life and environmental benefits to the city's residents and visitors. These measures include expansion and extension of the food waste recycling scheme to up to 9,000 additional properties; the installation of up to 9 wind turbines at the Port; a programme of measures to improve air quality which will reduce carbon dioxide and nitrogen dioxide levels across the City; the electrification of Port light goods vehicles and expansion of the electric vehicle charging infrastructure; the planting of new trees including street trees and other types of green infrastructure and measures which will encourage walking and cycling and improve the neighbourhood and living environment. The value of these environmental proposals total £36.4m of which £2.1m will be funded from corporate resources.
- 9.2 The programme also supports educational attainment by investing £4.8m into school buildings. Of which £2.8m is to address an urgent need for forty additional places by September 2021 for pupils with complex educational needs. In addition a contribution of £2m has been made to a phase 2 scheme to address, potential, future demand in excess of one hundred places across mainstream and special schools over the next three to five years.
- 9.3 The Administration also plan to support some of the most vulnerable people within the community by investing corporate resources into transitional accommodation for homeless families and the acquisition of 5 redeployable CCTV cameras to compliment the fixed cameras already deployed across the City to help prevent and tackle crime and disorder.
- 9.4 A full review of the current IT infrastructure has identified that significant new investment is necessary. Hardware currently deployed is old, increasingly costly to maintain and will require significant ongoing investment to refresh and keep current. In addition the council currently operates a single data centre and as a consequence, disaster recovery and resilience is limited whilst operating under this approach. It is proposed that the council moves to cloud based infrastructure by investing £6.6m over a three year period of which £3.0m will be funded from corporate resources in

order to achieve both the transformation of the IT function and to ensure that infrastructure is fit for purpose. Failure to adopt a cloud based approach at this time will result in the council being increasingly vulnerable to significant ongoing operational and financial risk due to increasing obsolescence of the current infrastructure. A move to cloud will result in revenue savings over time as the council's applications are moved off the data centre and into the cloud. A significant benefit of cloud platforms are their security features which are updated on a regular basis. Currently, the council is dependent on applying a complex suite of security to software that must be maintained, aligned and updated by staff. Implementing cloud based infrastructure also provides climate change benefits and a significant contribution to the council's aspiration to become carbon neutral by 2030. The Azure cloud platform proposed is already carbon neutral. The energy costs attributed to the data centre currently amount to £66,000 per annum and represents 135 metric tonnes of carbon dioxide emissions per annum.

- 9.5 Significant investment into other core services such as transportation and leisure services are planned, including: continued investment in transport networks to ensure they are reliable and efficient; improve road and transport safety; manage the adverse impact of transport on the environment and promote healthier travel. Funding for feasibility and design work is included for a new Eastney swimming pool along with funding provision for phase 1 public realm improvements to compliment the sea defence works planned in Southsea, investment in leisure facilities including football facilities and associated changing facilities, repair works to Southsea Castle along with significant backlog maintenance works at the Kings Theatre are also planned.
- 9.6 As described in Section 8, the Administration have “stretched” the Capital Resources available by relying on future years’ capital grant allocations. The consequence, therefore, of delivering these high impact schemes is to reduce the resources that would otherwise be available in future years. The Administration considers that this is the best way of utilising capital resources in accordance with the Capital Strategy.
- 9.7 At this time, the Administration is recommending the allocation of £13.3m to the following new capital schemes, which it deems to be of particular importance to the delivery of its Capital Strategy:

Capital Scheme	Capital Strategy - Portsmouth's Vision & Corporate Plan Delivering Our five priorities	Corporate Resources Required £	Total Scheme Value £
Redeployable CCTV Cameras	Make our city cleaner, safer and greener	50,000	50,000
CCTV - Portsmouth Museum & Cumberland House	encourage regeneration built around our city's thriving culture, making Portsmouth a great place to live, work and visit	50,000	50,000
City Museum	Make Portsmouth a great place to live, learn and play, so our children and young people are safe, healthy and positive about their futures	195,000	195,000
Farlington Pavilion	Make Portsmouth a great place to live, learn and play, so our children and young people are safe, healthy and positive about their futures	170,000	240,000

Capital Scheme	Capital Strategy - Portsmouth's Vision & Corporate Plan Delivering Our five priorities	Corporate Resources Required £	Total Scheme Value £
Portsmouth Watersports Centre	encourage regeneration built around our city's thriving culture, making Portsmouth a great place to live, work and visit	90,000	90,000
Southsea Castle	encourage regeneration built around our city's thriving culture, making Portsmouth a great place to live, work and visit	100,000	100,000
Kings Theatre Regeneration	Make Portsmouth a great place to live, learn and play, so our children and young people are safe, healthy and positive about their futures	350,000	4,650,000
Bransbury Park Pavilion	encourage regeneration built around our city's thriving culture, making Portsmouth a great place to live, work and visit	150,000	150,000
Kings Theatre Landlord's Backlog Maintenance Obligations	Make our city cleaner, safer and greener	300,000	300,000
Southsea Common & Town Centres Litter Management	Make Portsmouth a great place to live, learn and play, so our children and young people are safe, healthy and positive about their futures	50,000	50,000
New Eastney Swimming Pool - Feasibility / Outline Plan	Encourage regeneration built around our city's thriving culture, making Portsmouth a great place to live, work and visit	100,000	100,000
School Places SEND - Phase 1 & Phase 2	Make Portsmouth a great place to live, learn and play, so our children and young people are safe, healthy and positive about their futures	2,000,000	4,768,000
Greening the City	Make our city cleaner, safer and greener	100,000	100,000
Anaerobic Digestion Plant	Make our city cleaner, safer and greener	200,000	22,200,000
Food Waste Collection (Recycling) - expand by a further round	Make our city cleaner, safer and greener	221,000	221,000
Southsea Sea Defences - Public Realm Enhancements Phase 1	Make Portsmouth a great place to live, learn and play, so our children and young people are safe, healthy and positive about their futures	200,000	200,000

Capital Scheme	Capital Strategy - Portsmouth's Vision & Corporate Plan Delivering Our five priorities	Corporate Resources Required £	Total Scheme Value £
Medina House Heating & Cooling System	Make Portsmouth a great place to live, learn and play, so our children and young people are safe, healthy and positive about their futures	110,000	110,000
Landlord's Maintenance - Repairs across the whole City Council Estate	Make our city cleaner, safer and greener; Make Portsmouth a great place to live, learn and play, so our children and young people are safe, healthy and positive about their futures	2,140,000	2,140,000
Transitional Accommodation for Homeless - Adaptations to General Fund Property	Make Portsmouth a city that works together, enabling communities to thrive and people to live healthy, safe and independent lives	700,000	700,000
Electrification of Light Goods Vehicles	Make our city cleaner, safer and greener	80,000	100,000
Living Walls Phase 1	Make our city cleaner, safer and greener	20,000	20,000
Wind Turbines at the Port	Make our city cleaner, safer and greener	800,000	2,700,000
The Camber Quay - Structural Investigations	Encourage regeneration built around our city's thriving culture, making Portsmouth a great place to live, work and visit	50,000	50,000
Shore to Ship Electric "Plug In" Facility (Feasibility / Design)	Make our city cleaner, safer and greener	75,000	75,000
LAN Access Switches	Make our city cleaner, safer and greener; Make sure our council is a caring, competent and collaborative organisation that puts people at the heart of everything we do	528,000	528,000
CISCO Data Centre Switches	Make our city cleaner, safer and greener; Make sure our council is a caring, competent and collaborative organisation that puts people at the heart of everything we do	60,000	60,000

Capital Scheme	Capital Strategy - Portsmouth's Vision & Corporate Plan Delivering Our five priorities	Corporate Resources Required £	Total Scheme Value £
Replacement Servers & Storage	Make our city cleaner, safer and greener; Make sure our council is a caring, competent and collaborative organisation that puts people at the heart of everything we do	945,000	945,000
Upgrade to Planet Press	Make our city cleaner, safer and greener; Make sure our council is a caring, competent and collaborative organisation that puts people at the heart of everything we do	650,000	650,000
Checkpoint Internal Firewall	Make our city cleaner, safer and greener; Make sure our council is a caring, competent and collaborative organisation that puts people at the heart of everything we do	142,000	142,000
Enterprise Voice (CISCO IPT)	Make our city cleaner, safer and greener; Make sure our council is a caring, competent and collaborative organisation that puts people at the heart of everything we do	630,000	630,000
Local Transport Plan 3	Make our city cleaner, safer and greener	835,000	835,000
Air Quality Improvement	Make our city cleaner, safer and greener	220,000	10,220,000
Electric Vehicle Charging Infrastructure	Make our city cleaner, safer and greener	76,000	306,000
Local Cycling and Walking Investment Plan	Make our city cleaner, safer and greener	100,000	100,000
Continuous Improvements to Neighbourhood Living and Street Environment	Make our city cleaner, safer and greener	100,000	240,000
Cycle Parking Across the City	Make our city cleaner, safer and greener	25,000	25,000
One-way Streets and Low Traffic Neighbourhoods	Make our city cleaner, safer and greener	120,000	120,000

Capital Scheme	Capital Strategy - Portsmouth's Vision & Corporate Plan Delivering Our five priorities	Corporate Resources Required £	Total Scheme Value £
Full Business Case For Extension to Tipner Park & Ride Multi Storey Car Park	Make our city cleaner, safer and greener; encourage regeneration built around our city's thriving culture, making Portsmouth a great place to live, work and visit	500,000	500,000
Non-PFI Asset Management Register/Plan	Make our city cleaner, safer and greener; encourage regeneration built around our city's thriving culture, making Portsmouth a great place to live, work and visit	100,000	100,000
		13,332,000	54,760,000

9.8 The proposed Capital Schemes recommended for approval are described in more detail in Appendix 2 and set out:

- Description of the Scheme and its key aims
- The total cost of the scheme including funding from other sources
- The net cost of the scheme to be funded from Corporate Capital Resources
- Any additional on-going revenue costs/savings associated with the scheme

10. New Capital Schemes To Be Funded From Prudential Borrowing

10.1 The following schemes meet the Prudential Borrowing Criteria outlined at paragraph 8.11 and it is recommended that prudential borrowing up to the limit shown for each scheme is approved.

Capital Scheme	Capital Strategy - Portsmouth's Vision & Corporate Plan Delivering Our five priorities	Prudential Borrowing Required £
Anaerobic Digestion Plant	Make our city cleaner, safer and greener	22,000,000
Port - Floating Dock Jetty Dredge	Make our city cleaner, safer and greener	2,000,000
Wind Turbines at the Port	Make our city cleaner, safer and greener	1,900,000
City Centre Co-working space	Encourage regeneration built around our city's thriving culture, making Portsmouth a great place to live, work and visit	450,000

Capital Scheme	Capital Strategy - Portsmouth's Vision & Corporate Plan Delivering Our five priorities	Prudential Borrowing Required £
Kings Theatre Regeneration	Encourage regeneration built around our city's thriving culture, making Portsmouth a great place to live, work and visit	3,000,000
Guildhall Regeneration	Encourage regeneration built around our city's thriving culture, making Portsmouth a great place to live, work and visit	1,700,000
Acquisition of New Council Housing	Make Portsmouth a great place to live, learn and play, so our children and young people are safe, healthy and positive about their futures	1,700,000
Transitional Accommodation for Homeless (Adaptations to HRA Property)	Encourage regeneration built around our city's thriving culture, making Portsmouth a great place to live, work and visit	800,000
		33,550,000

10.2 There is an expected prudential borrowing investment requirement for an Anaerobic Digestion Plant to enable additional recycling facilities for food waste. Approval of Prudential Borrowing totalling £22m is dependent upon the satisfactory conclusion of a feasibility study, site selection and a full business case approved by the Director of Finance and Resources & Section 151 Officer.

10.3 Prudential borrowing totalling £4.7m is also recommended to enable the regeneration of the Kings Theatre and Guildhall to enable these venues to meet the requirements of 21st Century audiences and also assure their financial sustainability into the long term. This borrowing is subject to a satisfactory financial appraisal approved by the Director of Finance and Resources & Section 151 Officer and the conclusion of legal terms with the respective operators of these venues acceptable to the City Solicitor.

11. New Capital Schemes To Be Funded From The MTRS Reserve

11.1 Subject to a satisfactory financial appraisal approved by the Director of Finance & Resources & Section 151 Officer it is proposed that seven schemes receive funding via the MTRS Reserve as follows:

- An investment of £3m is planned to enable dredging next to the former floating dock jetty which will ensure sufficient depth is available for large ships calling at the Port and Portico to navigate the channel. As a consequence it is proposed that £1m of this investment is met from the MTRS Reserve as it will secure long term income streams at both the Port and Portico.

- Creation of city centre co-working office space on the first floor of the site formerly occupied by Marks & Spencer in Commercial Road is estimated to cost £1.8m. It is proposed that £450,000 is met from the MTRS Reserve.
- An investment of £1m is proposed to provide either adaptations for carers' homes or support to move home, to allow children to be looked after by either their extended family, to be adopted or to be fostered by in house foster carer. This will deliver estimated savings of £800,000 per annum relating to Looked After Children.
- Following database and hardware upgrades it is necessary to also update the applications that operate on these databases and hardware platforms. It is proposed this cost totalling £250,000 is met from the MTRS Reserve as the investment avoids additional costs that would otherwise arise.
- Replacement of the Council's 'MS Office' Software with 'Office 365' is estimated to cost £820,000, it is proposed that this cost is met from the MTRS Reserve as the investment avoids additional costs that would arise if the council continued to operate 'MS Office'
- Implementation of Northgate Citizen Access Software Suite is estimated to cost £180,000. It is proposed that £110,000 is met from the MTRS Reserve as it is expected to result in future savings of £30,000 per annum.
- Migration to Azure (Cloud Servers) is estimated to cost £2,348,000. Migration to Cloud Servers avoids significant additional costs compared to maintaining the server estate on-premis in the medium term. It is therefore proposed that this investment cost is met from the MTRS Reserve.

12. New Capital Schemes to be Funded From Portfolio Reserve

- 12.1 City Council note an investment of £229,000 from the Culture & City Development Portfolio Reserve to undertake Parks & Open Space Boundary Protection Measures (£10,000); to demolish barns at Burrfields Road (£162,000); de-silting of Canoe Lake (£25,000) and Paving Maintenance at the Hotwalls (£32,000), as set out in more detail in Appendix 2.
- 12.2 City Council note a contribution of £20,000 from the Leader (Port) Portfolio Reserve towards an investment of £100,000 for the replacement of diesel light goods vehicles with electrically powered light goods vehicles at the port, as set out in more detail in Appendix 2.

13. Future Priority Capital Schemes

- 13.1 In addition to the Capital Investment proposals described above, the Administration is keen to plan a path ahead in accordance with the Capital Strategy and set out their future proposals for Capital Investment once further Capital Resources become available. The Administration's proposals are set out below:

Future Priority Capital Schemes – Not in Priority Order
Additional School Places - Primary & Secondary
Anti-Poverty Projects
Digital Strategy (incl. modernisation of Information Technology systems)
Landlord's Repairs and Maintenance
Local Transport Plan - Road safety and traffic improvement schemes
Local Football Facilities (Park Life)
Sea Defences
Berth 4 Replacement & Jetty Repairs at The Camber Quay
Cathodic Protection at the Hard
Design and Build of 2,000 Space Multi Storey Car Park at the Existing Park & Ride Site

14. Prudential Borrowing and Prudential Indicators

14.1 Prudential Borrowing is a potential source of capital finance under the Local Government Act 2003. This requires that Local Authorities comply with the Prudential Code for Capital Finance. The key objective of the Prudential Code is to ensure that the capital investment plans of local authorities are Affordable, Prudent and Sustainable. The Prudential Code sets out a clear governance procedure for those matters that the Authority must have regard to as follows:

- **Affordability** e.g. implications for Council Tax and Council housing rents
- **Prudence and Sustainability** e.g. implications of external borrowing
- **Value for money** e.g. options appraisal
- **Stewardship of assets** e.g. asset management planning
- **Service objectives** e.g. strategic planning for the authority
- **Practicality** e.g. achievability of the forward plan

14.2 Prudential Borrowing requires that the capital investment of the Authority remains within sustainable limits and that the revenue consequences, including both debt financing and other revenue costs, are affordable over the long term. In considering the affordability of its Capital plans, the Authority must consider all of the resources currently available to it and estimated for the future, together with the totality of its capital plans, revenue income and revenue expenditure forecasts for the forthcoming year and the following two years as a minimum. The Authority is also required to consider known significant variations beyond this timeframe and pay due regard to risk and uncertainty.

14.3 Current forecast revenue deficits amount to £2.6m in 2020/21, £2.2m in 2021/22, £3.8m in 2022/23 and £3.0m in 2023/24. This means that until such time as the Council is able to balance its budget over the medium term, it is unable to demonstrate that it can afford any additional borrowing costs over that period and therefore cannot demonstrate compliance with the affordability test of the Prudential Code. Prudential Borrowing is available however, for Invest to Save Schemes.

14.4 The Secretary of State has reserve powers to impose regulations on Local Authorities if it feels that an Authority is either not compliant with the code or if it is in the national economic interest. These reserve powers include:

- National Borrowing Limits – if there are national economic reasons
- Borrowing Limits for an individual Authority
- Limits set either nationally or locally for different kinds of borrowing
- Any headroom that a Local Authority has under National Borrowing Limits that may be transferred between Authorities

14.5 The Prudential Indicators of the Council are determined largely from its Capital Investment decisions. The 4 indicators are presented in Appendix 3 for approval. In summary, the Council's indicators illustrate that its current Capital Programme is affordable. Further details setting out what each indicator shown in Appendix 3 represents is set out below

Ratio of Financing Costs to Net Revenue Stream

This indicator shows the proportion of the net revenue stream (i.e. the Council's Revenue Budget) that is attributable to the cost of financing capital expenditure.

Capital Financing Requirement (CFR)

Represents the Council's underlying need to borrow to fund current and future capital expenditure. The CFR arises directly from the capital activities of the Council and the resources applied to fund that capital activity. The CFR represents the unfinanced element of capital expenditure and is the difference between the value of total fixed assets on the balance sheet and the Revaluation Reserve and Capital Adjustment Account.

The Council's underlying need to borrow to finance its current and future capital expenditure (i.e. its Capital Financing Requirement) is increasing, primarily as a result of planned commercial property investments but will ultimately reduce as provision is made to repay debt.

Housing Revenue Account (HRA) Limit on Indebtedness

Represents the limit on the level of borrowing that the Council can take on in respect of the HRA.

Authorised Limit for External Debt & Operational Boundary for External Debt

The Council's Limit for External Debt, recommended for 2020/21, should be broadly equivalent to its underlying need to borrow (described above) but should allow for a little headroom in excess of it. This has been set accordingly. Furthermore, the Operational Boundary for external debt serves as an early warning tool to highlight whether the External Limit is nearing a breach. This therefore, is set at the level to which external debt is more likely to be.

15. Conclusion

- 15.1 The Capital Programme and new capital schemes recommended as part of this report attempt to strike the right balance between meeting the short and medium term needs and priorities of the Council and the longer term aspirational vision for the City. It is complimentary and intertwined with the Council's Revenue Budget proposals to deliver a substantial package of Capital Investment that supports the delivery of the Council's Medium Term Financial Strategy, its Capital Strategy and other key service strategies.
- 15.2 As a whole, the Capital Programme is designed to make a meaningful contribution towards the improving the environment and climate change, drive clean economic growth, support schools in their pursuit of improved educational attainment, protect the vulnerable, enhance the cultural experience of the city and generate savings and income for the Council in order to protect essential services from future cuts.
- 15.3 This programme also sets out the future Capital Investment agenda for the Council. It looks beyond the coming year and uses a financial framework for allocating capital resources based on the concept of pooling non-ring fenced resources so that there is greater transparency and choice for new capital investment with greater opportunity for enhanced outcomes for residents.

16. Integrated Impact Assessment

- 16.1 This Capital Programme earmarks sums for future capital schemes. Prior to the commencement of any capital scheme, a report and financial appraisal on that scheme will be approved either by the Portfolio Holder, the Cabinet or the City Council and at that time an Integrated Impact Assessment will be undertaken.

17. City Solicitor's Comments

- 17.1 The City Solicitor has confirmed that it is within the City Council's powers to approve the recommendations set out above.

18. S.151 Officer's Comments

- 18.1 All of the financial information is reflected in the body of the report and the Appendices.

Chris Ward

Director of Finance and Resources & Section 151 Officer

Background List of documents –

Section 100D of the Local Government Act 1972

The following documents disclose facts or matters which have been relied upon to a material extent by the author in preparing this report –

<i>Title of document</i>	<i>Location</i>
Capital 2020/21	Office of Deputy Director of Finance
Capital Strategy 2019/20 – 2028/29	Council's Web Site

The recommendations set out above were approved/ approved as amended/ deferred/ rejected by the City Council on 11th February 2020

Signed: -----

**CAPITAL
PROGRAMME
&
FINANCING**

2019/20 - 2024/25

This page is intentionally left blank

Summary of Capital Programme (All Services)	Expenditure to 31 March 19 £	Revised Estimate 2019/20 £	Estimate 2020/21 £	Estimate 2021 / 22 £	Estimate 2022 / 23 £	Estimate 2023 / 24 £	Estimate 2024 / 25 £	Expenditure in Subsequent Years £	Final Cost £
Children & Families	1,366,107	2,199,331	992,535	547,750	0	0	0	0	5,105,723
Community Safety	437,145	231,433	50,000	0	0	0	0	0	718,578
Culture & City Development	18,647,776	5,607,312	7,456,515	2,239,000	3,850,000	0	0	172,240	37,972,843
Education	52,114,412	19,298,258	11,153,772	4,640,560	2,122,520	0	0	0	89,329,522
Environment & Climate Change	25,499,830	9,894,618	30,667,056	62,216,021	25,013,938	25,435,500	26,472,830	5,282,000	210,481,793
Health, Wellbeing & Social Care	4,820,898	2,708,414	6,390,000	2,855,800	3,210,000	0	0	0	19,985,112
Leader	316,850,153	192,779,863	98,596,589	25,081,950	20,206,372	0	0	0	653,514,927
Commercial Port	18,796,509	6,410,772	13,082,000	8,205,895	2,930,000	0	0	0	49,425,176
Resources	18,194,253	8,097,040	19,138,150	5,107,000	853,000	550,000	475,000	2,268,264	54,682,707
Traffic & Transport	61,688,292	15,853,316	16,861,350	7,284,682	4,008,173	5,935,404	5,935,404	14,040,646	131,607,267
Total Capital Programme (Excluding Housing Investment Programme)	518,415,375	263,080,357	204,387,967	118,178,658	62,194,003	31,920,904	32,883,234	21,763,150	1,252,823,648
Housing Investment Programme	239,658,512	35,652,144	72,549,871	59,512,062	53,620,856	56,159,687	51,015,416	31,268,275	599,436,823
Total Capital Programme	758,073,887	298,732,501	276,937,838	177,690,720	115,814,859	88,080,591	83,898,650	53,031,425	1,852,260,471
<u>Analysis of Programme by Source of Finance</u>									
Unsupported Borrowing		187,164,051	71,200,186	56,257,914	32,240,201	21,023,180	16,955,063	2,268,264	387,108,858
Corporate Reserves (Including Capital Receipts)		17,169,992	27,599,003	8,129,265	6,340,999	3,919,937	3,869,937	888,089	67,917,223
Revenue & Reserves		26,806,398	44,347,441	47,586,700	44,009,855	35,601,974	34,500,820	42,640,741	275,493,929
Grants		61,449,696	111,529,366	49,126,089	26,716,501	21,410,774	22,472,830	1,125,321	293,830,577
Contributions		6,142,364	22,261,842	16,590,752	6,507,303	6,124,726	6,100,000	6,109,010	69,835,997
Total Financing		298,732,501	276,937,838	177,690,720	115,814,859	88,080,591	83,898,650	53,031,425	1,094,186,584

PORTSMOUTH CITY COUNCIL

APPENDIX 1

RESOURCES AVAILABLE

Specific Resources

Prudential Borrowing
Other Capital Receipts
Other Capital Reserves
Other Contributions
Government Grants
Other Grants
Sub Total - Specific Resources

Specific Resources Used

Specific Resources Available

Corporate Resources

Corporate Capital Receipts
Corporate Capital Reserves
Corporate S106 Contributions & CIL
Capital Settlement - Non Ring Fenced Grants
Corporate Grants
Sub Total - Corporate Resources

Corporate Resources Used

Corporate Resources Available

Total Resources Available

Total Resources Used

Total Remaining Resources Available
--

Revised Estimate 2019/20 £	Estimate 2020/21 £	Estimate 2021 / 22 £	Estimate 2022 / 23 £	Estimate 2023 / 24 £	Estimate 2024 / 25 £	Expenditure in Subsequent Years £	Final Cost £
-------------------------------------	--------------------------	----------------------------	----------------------------	----------------------------	----------------------------	--	--------------------

187,164,051	71,200,186	56,257,914	32,240,201	21,023,180	16,955,063	2,268,264	387,108,858
4,838,426	8,920,552	4,078,930	3,969,937	3,919,937	3,869,937	350,000	29,947,720
22,620,093	42,971,671	47,586,700	44,009,855	35,601,974	34,500,820	42,640,741	269,931,854
4,681,005	4,464,945	5,710,545	5,100,000	6,100,000	6,100,000	6,109,010	38,265,505
1,334,575	35,000	0	0	0	0	0	1,369,575
41,924,303	95,269,195	43,122,916	17,574,368	21,410,774	22,472,830	1,000,000	242,774,386
262,562,453	222,861,549	156,757,005	102,894,361	88,055,865	83,898,650	52,368,015	969,397,898

262,562,453	222,861,549	156,757,005	102,894,361	88,055,865	83,898,650	52,368,015	969,397,898
-------------	-------------	-------------	-------------	------------	------------	------------	-------------

0	0	0	0	0	0	0	0
----------	----------	----------	----------	----------	----------	----------	----------

4,100,792	1,026,099	850,000					5,976,891
36,230,536	(689,760)	2,014,000					37,554,776
18,581,513	6,939,455	1,875,000	1,875,000	0			29,270,968
32,765,417	16,921,134	0	0				49,686,551
2,299,500	0	0	0				2,299,500
93,977,758	24,196,928	4,739,000	1,875,000	0	0	0	124,788,686

36,170,048	54,076,289	20,933,715	12,920,498	24,726	0	663,410	124,788,686
------------	------------	------------	------------	--------	---	---------	-------------

57,807,710	27,928,349	11,733,634	688,136	663,410	663,410	(0)	(0)
-------------------	-------------------	-------------------	----------------	----------------	----------------	------------	------------

356,540,211	247,058,477	161,496,005	104,769,361	88,055,865	83,898,650	52,368,015	1,094,186,584
--------------------	--------------------	--------------------	--------------------	-------------------	-------------------	-------------------	----------------------

298,732,501	276,937,838	177,690,720	115,814,859	88,080,591	83,898,650	53,031,425	1,094,186,584
--------------------	--------------------	--------------------	--------------------	-------------------	-------------------	-------------------	----------------------

57,807,710	27,928,349	11,733,634	688,136	663,410	663,410	(0)	
-------------------	-------------------	-------------------	----------------	----------------	----------------	------------	--

CHILDREN & FAMILIES PORTFOLIO

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2019	Revised Estimate for 2019 / 20	Estimate for 2020 / 21	Estimate for 2021 / 22	Estimate for 2022 / 23	Estimate for 2023 / 24	Estimate for 2024 / 25	Exp. in Subsequent Years	Final Cost
1	Adaptations to Foster Carer Properties	CROC CorpRsv	94,516 -	55,484	35,000						150,000 35,000
	Sub Total		94,516	55,484	35,000	-	-	-	-	-	185,000
2	Children's Case Management Software Replacement	CorpRsv CP(DCSF)BN RCCO RCCO	708,868 - - -	1,418,747 36,528 317,143 111,429	42,857 52,857 18,571						2,127,615 79,385 370,000 130,000
	Sub Total		708,868	1,883,847	114,285	-	-	-	-	-	2,707,000
3	Tangier Road Children's Home	CorpRsv RCCO CP(DCSF)BN	498,385 7,600 -								498,385 7,600 -
	Sub Total		505,985	-	-	-	-	-	-	-	505,985
4	Beechside Children's Home	CorpRsv	56,738								56,738
5	Enable and Improve Mobile Working	MTRS	-		143,250	47,750					191,000
6	Capital Grant for Disabled Looked after Child	CorpRsv RCCO	- -	110,000 100,000							110,000 100,000
	Sub Total		-	210,000	-	-	-	-	-	-	210,000
7	E C Roberts Centre refurbishment Loan	RCCO	-	50,000	200,000						250,000
8	Adaptation to Carers Homes	MTRS			500,000	500,000					1,000,000
Grand Total			1,366,107	2,199,331	992,535	547,750	0	0	0	-	5,105,723

COMMUNITY SAFETY PORTFOLIO

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified	Exp.	Revised						Exp.	
		Source of Finance	to 31 Mar 2019	Estimate for 2019 / 20	Estimate for 2020 / 21	Estimate for 2021 / 22	Estimate for 2022 / 23	Estimate for 2023 / 24	Estimate for 2024 / 25	in Subsequent Years	Final Cost
1	CCTV Upgrades	GGNR(HO)SSC	69,500								69,500
		RCCO	-	222,500							222,500
		PR	140,167	6,933							147,100
		CorpRsv	81,515		10,000						91,515
		S106(OS)	-		40,000						40,000
	Sub Total		291,182	229,433	50,000	-	-	-	-	-	570,615
2	CCTV Systems and Control Room Infrastructure	CorpRsv	130,963	2,000							132,963
		OG(PHE)CS	15,000								15,000
	Sub Total		145,963	2,000	-	-	-	-	-	-	147,963
Grand Total			437,145	231,433	50,000	0	0	0	0	0	718,578

CULTURE & CITY DEVELOPMENT PORTFOLIO

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2019	Revised Estimate for 2019 / 20	Estimate for 2020 / 21	Estimate for 2021 / 22	Estimate for 2022 / 23	Estimate for 2023 / 24	Estimate for 2024 / 25	Exp. in Subsequent Years	Final Cost
10	In-house Parks' Mobilisation - Vehicles & Equipment	CorpRsv RCCO	303,487 -	26,050 50,000							329,537 50,000
	Sub Total		303,487	76,050	-	-	-	-	-	-	379,537
11	Kings Bastion	CorpRsv	-								-
12	Charles Dickens' Gardens	CorpRsv CRGG	11,479 15,600								11,479 15,600
	Sub Total		27,079	-	-	-	-	-	-	-	27,079
13	Watersedge Park Building	CRGG	27,992								27,992
14	Edwardian Seafront Shelter	CorpRsv CILNRsv	234 -	20,000	49,766 10,000						70,000 10,000
	Sub Total		234	20,000	59,766	-	-	-	-	-	80,000
15	Re-provision of Bandstand at West Battery Gardens	CorpRsv	8,570	15,300	16,130						40,000
16	Modifications to Southsea Library	PR	39,509								39,509
17	Mountbatten Centre Floodlights	RCCO UB	345,590 100,000								345,590 100,000
	Sub Total		445,590	-	-	-	-	-	-	-	445,590
18	Kingston Recreation Ground Play Improvements	OC S106(NEW) CILNRsv	310,370 - -	7,991							318,361 - -
	Sub Total		310,370	7,991	-	-	-	-	-	-	318,361

CULTURE & CITY DEVELOPMENT PORTFOLIO

CAPITAL PROGRAMME

[illegible]

CULTURE & CITY DEVELOPMENT PORTFOLIO

CAPITAL PROGRAMME

[illegible]

CULTURE & CITY DEVELOPMENT PORTFOLIO

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2019	Revised Estimate for 2019 / 20	Estimate for 2020 / 21	Estimate for 2021 / 22	Estimate for 2022 / 23	Estimate for 2023 / 24	Estimate for 2024 / 25	Exp. in Subsequent Years	Final Cost
39	Hampshire Community Bank	UB	2,610,989	2,389,011							5,000,000
		CorpRsv	20,000	43,415							63,415
		MTRS	7,812	77,488							85,300
		OC	22,170	5,600							27,770
	Sub Total		2,660,971	2,515,514	-	-	-	-	-	-	5,176,485
40	Limberline Phase III	CorpRsv	744,716								744,716
		LEP	302,284								302,284
		UB	3,488,000								3,488,000
		PR	24,646	31,733							56,379
	Sub Total		4,559,646	31,733	-	-	-	-	-	-	4,591,379
41	City Centre Public Realm Improvements	S106(OS)	800								800
		CorpRsv	394,045								394,045
		CROC	121,600								121,600
		CP(DFI)IT	3,100								3,100
	Sub Total		519,545	-	-	-	-	-	-	-	519,545
42	Public Realm Improvement by The Hard	CP(DCSF)CM	-	150,000	150,000						300,000
43	Public Realm - Improvements to Station Square & Isambard Brunel Road	CWCIL	-	230,000	314,000					50,000	594,000
		CP(DFI)IT		200,000							200,000
	Sub Total		-	430,000	314,000	-	-	-	-	50,000	794,000
44	City Centre Public Realm 2018-19	CWCIL	-	190,000	247,200						437,200
		CorpRsv	-		43,255						43,255
	Sub Total		-	190,000	290,455	-	-	-	-	-	480,455
45	District Shopping Centre Improvement	CorpRsv	51,011		48,989						100,000

CULTURE & CITY DEVELOPMENT PORTFOLIO

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2019	Revised Estimate for 2019 / 20	Estimate for 2020 / 21	Estimate for 2021 / 22	Estimate for 2022 / 23	Estimate for 2023 / 24	Estimate for 2024 / 25	Exp. in Subsequent Years	Final Cost
46	Brougham Road (Arts Centre) - External Repairs	CorpRsv	-	167,000							167,000
		CP(DFT)IT	-	83,000							83,000
	Sub Total		-	250,000	-	-	-	-	-	-	250,000
47	Southsea Common & Town Centres Litter Management	CorpRsv			50,000						50,000
48	Parks & Open Space Boundary Protection Measures	PR			10,000						10,000
49	CCTV - Portsmouth Museum & Cumberland House	CP(DFT)IT			50,000						50,000
50	City Museum	CP(DFT)IT			156,000	39,000					195,000
51	Burfields Road Barns - Demolition	PR			162,000						162,000
52	Canoe Lake De-silting	PR			25,000						25,000
53	Hotwalls' Paving Maintenance	PR			32,000						32,000
54	New Eastney Swimming Pool	CorpRsv			100,000						100,000
55	Portsmouth Watersports Centre	CP(DFT)IT			90,000						90,000
56	Southsea Castle	CP(DFT)IT			80,000	20,000					100,000
57	Bransbury Park Pavillion	CP(DFT)IT			120,000	30,000					150,000
58	Kings Theatre Regeneration	UB					3,000,000				3,000,000
		CorpRsv			350,000						350,000
		OC				1,300,000					1,300,000
	Sub Total		-	-	350,000	1,300,000	3,000,000	-	-	-	4,650,000

CULTURE & CITY DEVELOPMENT PORTFOLIO				CAPITAL PROGRAMME							
Item No.	Description of Scheme	Identified	Exp. to 31 Mar 2019	Revised	Estimate for 2020 / 21	Estimate for 2021 / 22	Estimate for 2022 / 23	Estimate for 2023 / 24	Estimate for 2024 / 25	Exp. in	Final Cost
		Source of Finance		Estimate for 2019 / 20						Subsequent Years	
59	Kings Theatre Landlords Backlog Maintenance Obligations	CP(DFI)IT			300,000						300,000
60	Guildhall Regeneration	UB				850,000	850,000				1,700,000
Grand Total			18,647,776	5,607,312	7,456,515	2,239,000	3,850,000	-	-	172,240	37,972,843

EDUCATION PORTFOLIO

CAPITAL PROGRAMME

[illegible]

EDUCATION PORTFOLIO

CAPITAL PROGRAMME

[illegible]

EDUCATION PORTFOLIO

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2019	Revised Estimate for 2019 / 20	Estimate for 2020 / 21	Estimate for 2021 / 22	Estimate for 2022 / 23	Estimate for 2023 / 24	Estimate for 2024 / 25	Exp. in Subsequent Years	Final Cost
30	Additional School Places in Mainstream Schools - Design	CorpRsv	-	200,000	50,000						250,000
31	Additional Secondary School Places - St Edmunds Catholic School - Grant	CP(DCSF)BN	-	650,000							650,000
32	Additional School Places - 2020/21	CP(DCSF)BN	-		1,173,400	1,706,200	1,173,400				4,053,000
	Sub Total		-	-	1,173,400	1,706,200	1,173,400	-	-	-	4,053,000
33	Sufficiency at Wymering Site improvement	CorpRsv	-	20,000	50,000						70,000
		CP(DCSF)BN	-		12,000						12,000
	Sub Total		-	20,000	62,000	-	-	-	-	-	82,000
34	Wimbourne Amalgamation	CP(DCSF)BN	-			87,000					87,000
35	School Places - SEND Phase 1 & Phase 2	CIL			395,520	1,186,560	395,520				1,977,600
		S106(EC)			22,400						22,400
		CP(DCSF)BN			553,600	1,660,800	553,600				2,768,000
	Sub Total		-	-	971,520	2,847,360	949,120	-	-	-	4,768,000
Grand Total			52,114,412	19,298,258	11,153,772	4,640,560	2,122,520	-	-	-	89,329,522

ENVIRONMENT & CLIMATE CHANGE PORTFOLIO

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2019	Revised Estimate for 2019 / 20	Estimate for 2020 / 21	Estimate for 2021 / 22	Estimate for 2022 / 23	Estimate for 2023 / 24	Estimate for 2024 / 25	Exp. in Subsequent Years	Final Cost
1	Portsea Island - Flood Cell 4: North Portsea Island - Coastal Flood and Erosion Risk Management	OGENV CorpRsv	15,762,685 -	5,846,922	4,878,084	7,362,948	6,574,368	2,410,774	1,472,830	282,000	44,308,611 282,000
	Sub Total		15,762,685	5,846,922	4,878,084	7,362,948	6,574,368	2,410,774	1,472,830	282,000	44,590,611
2	Air Quality Action Plan	GGR(DEFRA)AQME CorpRsv	171,781 15,307								171,781 15,307
	Sub Total		187,088	-	-	-	-	-	-	-	187,088
3	Southsea Enhancement Design	S106(OS) CorpRsv	34,988 -	39,572	39,572	39,572	39,570	24,726			218,000 -
	Sub Total		34,988	39,572	39,572	39,572	39,570	24,726	-	-	218,000
4	Emergency Repairs to Southsea Sea Defences	OGENV	631,130	33,561							664,691
5	Southsea Coastal Flood Defence	OGENV PCCOC CIL CorpRsv CP(DCSF)CM	7,469,832 - - 80,732 60,935	3,000,000	14,000,000 4,800,000 326,035 873,965	30,530,168 2,000,000 458,333	11,000,000 3,000,000	19,000,000 4,000,000	21,000,000 4,000,000	1,000,000 4,000,000	107,000,000 17,000,000 4,800,000 865,100 934,900
	Sub Total		7,611,499	3,000,000	20,000,000	32,988,501	14,000,000	23,000,000	25,000,000	5,000,000	130,600,000
6	Household Waste Collection	CorpRsv	-	111,200							111,200
7	Old Portsmouth Seawalls' Maintenance	CorpRsv	27,947	52,053	40,000						120,000

ENVIRONMENT & CLIMATE CHANGE PORTFOLIO

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2019	Revised Estimate for 2019 / 20	Estimate for 2020 / 21	Estimate for 2021 / 22	Estimate for 2022 / 23	Estimate for 2023 / 24	Estimate for 2024 / 25	Exp. in Subsequent Years	Final Cost
8	Public Toilets New Provision, across the City	CorpRsv	10,486	114,514							125,000
		RCCO	-	200,000							200,000
		PR	55,000	-							55,000
	Sub Total		65,486	314,514	-	-	-	-	-	-	380,000
9	Wheeled Bins for Refuse	CorpRsv	959,155	160,845							1,120,000
10	Dog Kennels Vehicles	RCCO	9,549	8,451							18,000
11	Southsea Seafront Emergency Work to Sea Defences	OGENV	210,303	8,500							218,803
		RCCO	-		-						-
	Sub Total		210,303	8,500	-	-	-	-	-	-	218,803
12	Air Quality Equipment & Monitoring Station	CorpRsv	-		100,000						100,000
13	Air Quality Initiatives	CorpRsv	-		150,000						150,000
14	Single Material Recycling Facility	UB	-		4,838,400						4,838,400
15	Waste collection Vehicle Replacement	UB	-			4,125,000					4,125,000
16	Replacement of WC Hand Washing and Drying Units	RCCO	-	130,000							130,000
17	Food Waste Recycling - Pilot	RCCO	-	189,000							189,000
		CP(DFT)IT	-		29,200						29,200
		CorpRsv	-		191,800						191,800
	Sub Total		-	189,000	221,000	-	-	-	-	-	410,000
18	Anaerobic Digestion Plant	CorpRsv			200,000						200,000
		UB				17,600,000	4,400,000				22,000,000
	Sub Total		-	-	200,000	17,600,000	4,400,000	-	-	-	22,200,000

ENVIRONMENT & CLIMATE CHANGE PORTFOLIO								CAPITAL PROGRAMME			
Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2019	Revised Estimate for 2019 / 20	Estimate for 2020 / 21	Estimate for 2021 / 22	Estimate for 2022 / 23	Estimate for 2023 / 24	Estimate for 2024 / 25	Exp. in Subsequent Years	Final Cost
19	Southsea Sea Defences - Public Realm Enhancements Phase 1	CP(DFT)IT			100,000	100,000					200,000
20	Greening the City	CorpRsv			100,000						100,000
Grand Total			25,499,830	9,894,618	30,667,056	62,216,021	25,013,938	25,435,500	26,472,830	5,282,000	210,481,793

HEALTH, WELLBEING & SOCIAL CARE PORTFOLIO

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2019	Revised Estimate for 2019 / 20	Estimate for 2020 / 21	Estimate for 2021 / 22	Estimate for 2022 / 23	Estimate for 2023 / 24	Estimate for 2024 / 25	Exp. in Subsequent Years	Final Cost
1	Autism Capital Grants	OG	17,699	801							18,500
2	Reconfiguration of Corben Lodge	S106(Hsg)	59,000								59,000
		CP(DCSF)CM	1,091,000								1,091,000
		OC	988,182	25,000							1,013,182
	Sub Total		2,138,182	25,000	-	-	-	-	-	-	2,163,182
3	Portsmouth Recovery Centre	OG(PHE)Health	265,953								265,953
4	Swift Software Replacement	CROC	80,200								80,200
		CRGG	700								700
		CorpRsv	-	121,094							121,094
		CP(DH)CG	319,100								319,100
		OR	184,094	78,906							263,000
		BCF(OG)DOH	496,000								496,000
		GGR(DH)CAF	51,383								51,383
	Sub Total		1,131,477	200,000	-	-	-	-	-	-	1,331,477
5	Assistive Technology	BCF(DFG)DCLG	-	50,000	100,000						150,000
		OR	-								-
	Sub Total		-	50,000	100,000	-	-	-	-	-	150,000
6	Shearwater House - Backup Power Supply	CorpRsv	65,003	(15,003)							50,000
		RCCO	-	25,000							25,000
	Sub Total		65,003	9,997	-	-	-	-	-	-	75,000

HEALTH, WELLBEING & SOCIAL CARE PORTFOLIO

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2019	Revised Estimate for 2019 / 20	Estimate for 2020 / 21	Estimate for 2021 / 22	Estimate for 2022 / 23	Estimate for 2023 / 24	Estimate for 2024 / 25	Exp. in Subsequent Years	Final Cost
7	Oakdene SJH Purchase & Remodelling	OC	-	196,818							196,818
		OG	-	84,200	550,000	35,800					670,000
		CorpRsv	150,000	113,182							263,182
		RCCO	-	426,416							426,416
		UBIR	1,041,758								1,041,758
		OR	10,826								10,826
	Sub Total		1,202,584	820,616	550,000	35,800	-	-	-	-	2,609,000
8	Older Persons Supported Living (Extra Care Housing)	CorpRsv	-		4,506,300						4,506,300
		CP(DH)CG	-	70,000	23,700						93,700
		UB	-			2,626,000	3,210,000				5,836,000
		OR	-	1,000,000							1,000,000
		BCF(DFG)DCLG	-		1,100,000	194,000					1,294,000
		OC	-								-
	Sub Total		-	1,070,000	5,630,000	2,820,000	3,210,000	-	-	-	12,730,000
9	Kestrel Centre Relocation to Civic Offices	CorpRsv	-	250,000							250,000
		OC	-	100,000							100,000
	Sub Total		-	350,000	-	-	-	-	-	-	350,000
10	Enable Mobile Working	OR	-	182,000							182,000
11	Medina House - Heating & Cooling System	CorpRsv	-		110,000						110,000
Grand Total			4,820,898	2,708,414	6,390,000	2,855,800	3,210,000	-	-	-	19,985,112

LEADER PORTFOLIO

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2019	Revised Estimate for 2019 / 20	Estimate for 2020 / 21	Estimate for 2021 / 22	Estimate for 2022 / 23	Estimate for 2023 / 24	Estimate for 2024 / 25	Exp. in Subsequent Years	Final Cost
1	Horsea Island Country Park - Fencing	CorpRsv S106(OS) CP(DFT)IT OC	- 22,209 4,135 -	30,000	30,000	5,200 30,100					5,200 112,309 14,200 -
	Sub Total		26,344	30,000	30,000	45,365	-	-	-	-	131,709
2	City Centre Development - Road	CorpRsv CP(DFT)IT UBIR UB OG(DCLG)CD CIL S106(ST) S106(EW) CRGG OC LEP CROC	- 721,866 557,484 8,291 1,036,008 658,174 - 5,440 - - 500,000 32,566		293,482 101,904		8,556,675				293,482 823,770 557,484 8,291 1,036,008 20,257,728 42,935 5,440 18,800 - 500,000 32,566
	Sub Total		3,519,829	850,000	10,650,000	8,556,675	-	-	-	-	23,576,504
3	Dunsbury Hill Farm - Access Road	CorpRsv UBIR OG(DCLG)CD OC LEP UB	- 280,440 568,954 4,540,000 241,078 4,812,490								- 280,440 568,954 4,540,000 241,078 5,154,528
	Sub Total		10,442,962	17,872	300,000	59,910	-	-	-	-	10,785,000
4	Dunsbury Hill - Utilities & Enabling	UB	10,640,428	467,909	914,413						12,022,750
	Sub Total		10,640,428	467,909	914,413	-	-	-	-	-	12,022,750

LEADER PORTFOLIO

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2019	Revised Estimate for 2019 / 20	Estimate for 2020 / 21	Estimate for 2021 / 22	Estimate for 2022 / 23	Estimate for 2023 / 24	Estimate for 2024 / 25	Exp. in Subsequent Years	Final Cost
5	Dunsbury Hill - Plot 2	UB LEP	2,421,346 7,176,000	52,099							2,473,445 7,176,000
	Sub Total		9,597,346	52,099	-	-	-	-	-	-	9,649,445
6	Dunsbury Hill - Plot 3	UBIR UB	19,047 6,656,940	624,013							19,047 7,280,953
	Sub Total		6,675,987	624,013	-	-	-	-	-	-	7,300,000
7	Tipner Regeneration (previously City Deal)	OG(DCLG)CD CorpRsv CIL OC ORCD OG(DCLG)CD UB CP(DCSF)CM CP(DCSF)BN CP(DH)CG CP(DFT)IT CP(DFT)HM CP(DCLG)DFG CIL CRGG CROC CorpRsv MTRS ORCD OR CP(EFA)2YR S106(ST) S106(OS)	4,072,035 934,725 - 143,093 - - - 1,828,294 - 654,533 - 721 206,864 - - - 775,705 730,000 - 131,252 - -	 (934,725) (22,004) 22,004 1,860,000 1,553,041 459,183 200,404 200,404 161,376 105,515		934,725 2,171,538 1,853,479 8,815,676	293,062 972,213 1,636,380 934,725 2,925,271 1,706,700 2,013,573 769,589 - 1,700,000 7,254,859				4,072,035 1,227,787 972,213 121,089 1,636,380 - 3,128,267 3,722,451 4,478,312 654,533 3,451,282 2,014,294 666,047 - 769,589 - 1,700,000 775,705 9,838,338 13,392,000 331,656 161,376 105,515
	Sub Total		9,477,222	925,275	7,090,000	15,520,000	20,206,372	-	-	-	53,218,869

LEADER PORTFOLIO

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2019	Revised Estimate for 2019 / 20	Estimate for 2020 / 21	Estimate for 2021 / 22	Estimate for 2022 / 23	Estimate for 2023 / 24	Estimate for 2024 / 25	Exp. in Subsequent Years	Final Cost
8	Local Enterprise Partnership	OC	25,643,217								25,643,217
		LEP	64,202,277	26,005,624	58,008,914						148,216,815
		LEPCapRec	-								-
		LEP(DCLG)	1,168,857	40,000	5,091,143						6,300,000
		LEP(OG)	6,672,217	417,783							7,090,000
		LEP(ERDF)	36,908								36,908
		UB	7,417,100								7,417,100
		CorpRsv	802,300								802,300
		CRGG	456,600								456,600
	Sub Total		106,399,476	26,463,407	63,100,057	-	-	-	-	-	195,962,940
9	Medina House Refurbishment	CorpRsv	316,000								316,000
		RCCO	128,522								128,522
		OC	2,468	5,032							7,500
	Sub Total		446,990	5,032	-	-	-	-	-	-	452,022
10	Commercial Property Acquisition Fund	UB	159,623,569	12,300,000	10,992,119						182,915,688
		CorpRsv	-								-
	Sub Total		159,623,569	12,300,000	10,992,119	-	-	-	-	-	182,915,688
11	Lakeside North Harbour	UB	-	148,000,000							148,000,000
12	City Centre Co-Working Space	UB	-			450,000					450,000
		MTRS	-			450,000					450,000
		OC	-		900,000						900,000
	Sub Total		-	-	900,000	900,000	-	-	-	-	1,800,000
13	Dunsbury Hill Farm- Plot 5a	UB	-	3,080,000	4,620,000						7,700,000
Grand Total			316,850,153	192,779,863	98,596,589	25,081,950	20,206,372	0	0	0	653,514,927

COMMERCIAL PORT

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2019	Revised Estimate for 2019 / 20	Estimate for 2020 / 21	Estimate for 2021 / 22	Estimate for 2022 / 23	Estimate for 2023 / 24	Estimate for 2024 / 25	Exp. in Subsequent Years	Final Cost
1	Port Infrastructure	CorpRsv	-								0
		CRGG	-								0
	Sub Total		-	-	-	-	-	-	-	-	-
2	Port Master System	CorpRsv	151,416	15,000							166,416
		OG(DCLG)CD	24,274								24,274
	Sub Total		175,690	15,000	-	-	-	-	-	-	190,690
3	Port Regeneration	OG(DCLG)CD	43,362								43,362
		LEP	456,638								456,638
		UB	7,830,228	2,329,772	500,000						10,660,000
	Sub Total		8,330,228	2,329,772	500,000	-	-	-	-	-	11,160,000
4	Purchase of Linkspan Berth 3	UB	1,167,050	(7,050)							1,160,000
		PR	-	13,000							13,000
		RCCO	250,000	(5,950)							244,050
	Sub Total		1,417,050	-	-	-	-	-	-	-	1,417,050
5	Purchase of Linkspan Berth 4	CorpRsv	260,265								260,265
		UBIR	739,735								739,735
		EUG	460,805								460,805
		UB	7,236,574	114,000							7,350,574
	Sub Total		8,697,379	114,000	-	-	-	-	-	-	8,811,379
6	AJQ Fender Modifications	RCCO	143,154	82,000							225,154

COMMERCIAL PORT

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2019	Revised Estimate for 2019 / 20	Estimate for 2020 / 21	Estimate for 2021 / 22	Estimate for 2022 / 23	Estimate for 2023 / 24	Estimate for 2024 / 25	Exp. in Subsequent Years	Final Cost
7	Development of Cruise & Ferry Port	UB	33,008	3,400,000	8,567,000	2,599,992					14,600,000
		CorpRsv	-			684,977					684,977
		CRGG	-			926					926
	Sub Total		33,008	3,400,000	8,567,000	3,285,895	-	-	-	-	15,285,903
8	Passenger Boarding Bridge	UB	-			4,120,000	880,000				5,000,000
		PR	-	150,000	700,000		150,000				1,000,000
	Sub Total		-	150,000	700,000	4,120,000	1,030,000	-	-	-	6,000,000
9	Anodes	PR	-	320,000							320,000
10	Port Freight System	RCCO	-		14,000						14,000
		OG	-		56,000						56,000
	Sub Total		-	-	70,000	-	-	-	-	-	70,000
11	Port - Floating Dock Jetty Dredge	MTRS	-		1,000,000						1,000,000
		UB	-		2,000,000						2,000,000
	Sub Total		-	-	3,000,000	-	-	-	-	-	3,000,000
12	Wind Turbines at Port	CorpRsv	-			800,000					800,000
		UB	-				1,900,000				1,900,000
	Sub Total		-	-	-	800,000	1,900,000	-	-	-	2,700,000
13	The Camber Quay - Structural Investigations	CorpRsv	-		50,000						50,000
14	Shore to Ship Electric "Plug in" Facility (Feasibility / Design)	CorpRsv	-		75,000						75,000

COMMERCIAL PORT

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2019	Revised Estimate for 2019 / 20	Estimate for 2020 / 21	Estimate for 2021 / 22	Estimate for 2022 / 23	Estimate for 2023 / 24	Estimate for 2024 / 25	Exp. in Subsequent Years	Final Cost
15	Electrification of Light Goods Vehicles	CorpRsv	-		80,000						80,000
		PR	-		20,000						20,000
	Sub Total		-	-	100,000	-	-	-	-	-	100,000
16	Living Walls Phase 1	CorpRsv	-		20,000						20,000
Grand Total			18,796,509	6,410,772	13,082,000	8,205,895	2,930,000	-	-	-	49,425,176

RESOURCES PORTFOLIO

CAPITAL PROGRAMME

[illegible]

RESOURCES PORTFOLIO

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2019	Revised Estimate for 2019 / 20	Estimate for 2020 / 21	Estimate for 2021 / 22	Estimate for 2022 / 23	Estimate for 2023 / 24	Estimate for 2024 / 25	Exp. in Subsequent Years	Final Cost
9	IS - Server & Database	CorpRsv UB	46,487 94,572	50,000	8,941						105,428 94,572
	Sub Total		141,059	50,000	8,941	-	-	-	-	-	200,000
10	Working Anywhere	CorpRsv OG(DCLG)CD MTRS CP(DCLG)DFG	172,508 67,344 47,325 626,166		64,000						236,508 67,344 47,325 626,166
	Sub Total		913,343	-	64,000	-	-	-	-	-	977,343
11	BI Hardware & Implementation	CorpRsv	490,250								490,250
12	Channel Shift Phase 1	CorpRsv	652,038		90,862						742,900
13	Channel Shift Phase 2	CorpRsv	191,436	147,500	243,564						582,500
14	Portsmouth Hive Project	RCCO OC	- 28,358	50,000	196,642	- -	- -	- -	- -	- -	246,642 28,358
	Sub Total		28,358	50,000	196,642	-	-	-	-	-	275,000
15	Local Full Fibre Network Project	OG CorpRsv	- -	300,000	3,500,000 200,000		-	-	-	-	3,800,000 200,000
	Sub Total		-	300,000	3,700,000	-	-	-	-	-	4,000,000
16	Windows 10 Upgrade & Hardware Refresh	CorpRsv RCCO	1,157,303 -	642,697 268,100							1,800,000 268,100
	Sub Total		1,157,303	910,797	-	-	-	-	-	-	2,068,100
17	Review of Revenues & Benefits Software Applications	CorpRsv	-	20,000	620,300						640,300

RESOURCES PORTFOLIO

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2019	Revised Estimate for 2019 / 20	Estimate for 2020 / 21	Estimate for 2021 / 22	Estimate for 2022 / 23	Estimate for 2023 / 24	Estimate for 2024 / 25	Exp. in Subsequent Years	Final Cost
18	The People's Network - Windows 10 Upgrade	CorpRsv	-	70,000	280,000						350,000
19	Modern Ways of Working	MTRS	-		444,800	555,200					1,000,000
		OR	-	1,089,900	480,000						1,569,900
		CorpRsv	-	44,100	346,000						390,100
		RCCO		40,000							40,000
	Sub Total		-	1,174,000	1,270,800	555,200	-	-	-	-	3,000,000
											-
20	Archive Tool	CorpRsv	-		400,000	400,000					800,000
21	Portico Capital Investment Loan	UB	-	4,231,736	6,550,000	450,000	475,000	550,000	475,000	2,268,264	15,000,000
22	Portico Freight System	OG	-		400,000						400,000
23	Ground Floor Reception Improvements	RCCO	82,143	21,457	-	-	-	-	-	-	103,600
24	Applications Upgrade linked to Software Modernisation	MTRS			250,000						250,000
25	Office 365	MTRS			328,000	492,000					820,000
26	LAN Access Switches	CorpRsv			528,000						528,000
27	Enterprise Voice (CISCO IPT)	CorpRsv				252,000	378,000				630,000
28	Replacement Servers & Storage	CROC			378,000	567,000					945,000
29	Migration to Azure (Cloud Servers)	MTRS			939,200	1,408,800					2,348,000
30	Implementation of Northgate Citizen Access Suite	MTRS				110,000					110,000
		OC			70,000						70,000
	Sub Total		-	-	70,000	110,000	-	-	-	-	180,000

RESOURCES PORTFOLIO

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp.	Revised		Estimate for 2021 / 22	Estimate for 2022 / 23	Estimate for 2023 / 24	Estimate for 2024 / 25	Exp.	Final Cost
			to 31 Mar 2019	Estimate for 2019 / 20	Estimate for 2020 / 21					in Subsequent Years	
31	CISCO Data Centre Switches	CorpRsv				60,000					60,000
32	Checkpoint Internall Firewall	CRGG				142,000					142,000
33	Upgrade to Planet Press	CorpRsv				7,100					7,100
		CROC				500,300					500,300
		CRGG				120,200					120,200
		CP(DFT)IT				22,400					22,400
Sub Total			-	-	-	650,000	-	-	-	-	650,000
Grand Total			18,194,253	8,097,040	19,138,150	5,107,000	853,000	550,000	475,000	2,268,264	54,682,707

TRAFFIC AND TRANSPORTATION PORTFOLIO

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified	Exp.	Revised		Estimate for 2021 / 22	Estimate for 2022 / 23	Estimate for 2023 / 24	Estimate for 2024 / 25	Exp.	Final Cost
		Source of Finance	to 31 Mar 2019	Estimate for 2019 / 20	Estimate for 2020 / 21					in Subsequent Years	
1	Contribution to PFI	HwayPFI	19,234,550	1,636,770	1,484,647	1,964,682	4,008,173	5,935,404	5,935,404	13,680,466	53,880,096
		OG(DCLG)CD	2,772,625								2,772,625
		EUG	(10,427)								(10,427)
		OG	145,167								145,167
		UB	2,306,379								2,306,379
		UBIR	5,728,477								5,728,477
		CP(DFT)IT	-	-							0
		CorpRsv	-	-							0
		CP(DFT)HM	8,557,901	2,106,000	1,151,000						11,814,901
Sub Total			38,734,672	3,742,770	2,635,647	1,964,682	4,008,173	5,935,404	5,935,404	13,680,466	76,637,218
2	Local Transport Plan & Road Safety 3	UB	-		70,000						70,000
		CorpRsv	-		71,743						71,743
		S278	23,644								23,644
		CP(DFT)IT	1,527,385	1,011,453	627,446					112,884	3,279,168
		CIL	-		699,500						699,500
		S106(ST)	279,283								279,283
		OG(DFT)LSFSec31	-								0
		OG(DFT)TFSHSec31	1,215,414								1,215,414
		CP(DCSF)BN	30,000								30,000
		OG	80,000								80,000
		CILNRsv	-	6,000							6,000
Sub Total			3,155,726	1,017,453	1,468,689	-	-	-	-	112,884	5,754,752

TRAFFIC AND TRANSPORTATION PORTFOLIO

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2019	Revised Estimate for 2019 / 20	Estimate for 2020 / 21	Estimate for 2021 / 22	Estimate for 2022 / 23	Estimate for 2023 / 24	Estimate for 2024 / 25	Exp. in Subsequent Years	Final Cost
3	The Hard Public Transport Interchange	CIL	-								0
		UB	21,101								21,101
		UBIR	462,850								462,850
		CP(DCSF)BN	3,365,593								3,365,593
		CP(DFT)IT	12,907								12,907
		CP(DCLG)DFG	135,700								135,700
		OC	4,832,000								4,832,000
		CROC	567,092								567,092
		S106(OS)	345,800								345,800
		PARK	500,000								500,000
		OG(DFT)LSHFSec31	608,732								608,732
		OG(DFT)TFSHSec31	244,355								244,355
		CorpRsv	626,465	43,815							670,280
	Sub Total		11,722,595	43,815	-	-	-	-	-	-	11,766,410
4	Replace Residential Street Lighting With LED	UB	14,200	337,752	1,325,548						1,677,500
		UBS	2,391,315	1,297,385							3,688,700
	Sub Total		2,405,515	1,635,137	1,325,548	-	-	-	-	-	5,366,200
5	Copnor Bridge Maintenance	CorpRsv	21,555							26,445	48,000
		OC	20,480								20,480
	Sub Total		42,035	-	-	-	-	-	-	26,445	68,480
6	Eastern Rd Waterbridge	CorpRsv	-		26,946						26,946
		CP(DFT)IT	997,969								997,969
		OG(DFT)Sec31	379,735	19,927	56,054						455,716
		OC	157,369								157,369
	Sub Total		1,535,073	19,927	83,000	-	-	-	-	-	1,638,000

TRAFFIC AND TRANSPORTATION PORTFOLIO

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2019	Revised Estimate for 2019 / 20	Estimate for 2020 / 21	Estimate for 2021 / 22	Estimate for 2022 / 23	Estimate for 2023 / 24	Estimate for 2024 / 25	Exp. in Subsequent Years	Final Cost
7	Angelsea Road Footbridge	CP(DFT)IT	530,060	134,558	2,928						667,546
		CorpRsv	-		24,069					23,000	47,069
		OC	25,385								25,385
	Sub Total		555,445	134,558	26,997	-	-	-	-	23,000	740,000
8	Traffic Management Centre - System Review	PARK	192,509	88,709							281,218
		CorpRsv	-								0
	Sub Total		192,509	88,709	-	-	-	-	-	-	281,218
9	Traffic Signal Upgrade Packages	CorpRsv	424,022	31,170	5,508						460,700
		S106(ST)	2,400								2,400
		S106(OS)	10,000								10,000
		CROC	15,900								15,900
		CP(DFT)IT	651,000								651,000
	Sub Total		1,103,322	31,170	5,508	-	-	-	-	-	1,140,000
10	Isambard Brunel Car Park	PARK	178,921	76,079	450,000						705,000
		CP(DFT)IT	-								0
	Sub Total		178,921	76,079	450,000	-	-	-	-	-	705,000
11	Variable Message Signs (Incl Seafront)	CP(DFT)NPIF	52,000								52,000
		PARK	26,333								26,333
		CP(DFT)IT	30,000								30,000
	Sub Total		108,333	-	-	-	-	-	-	-	108,333
12	Eastern Corridor Road Link Improvements	CP(DFT)NPIF	309,963	190,037							500,000
		CP(DFT)IT	-		148,400						148,400
		CorpRsv	-		351,600						351,600
	Sub Total		309,963	190,037	500,000	-	-	-	-	-	1,000,000

TRAFFIC AND TRANSPORTATION PORTFOLIO

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2019	Revised Estimate for 2019 / 20	Estimate for 2020 / 21	Estimate for 2021 / 22	Estimate for 2022 / 23	Estimate for 2023 / 24	Estimate for 2024 / 25	Exp. in Subsequent Years	Final Cost
13	Improvements to Neighbourhood Living and Street Environment (Including Verge Hardening)	CP(DFT)IT CorpRsv	52,131 71,895	7,869 37,924	140,000	100,000					300,000 109,819
	Sub Total		124,026	45,793	140,000	100,000	-	-	-	-	409,819
14	Old Portsmouth Area Study	CorpRsv	14,216	25,784							40,000
	Sub Total		14,216	25,784	-	-	-	-	-	-	40,000
15	Milton Road & St Mary's Road	CP(DFT)IT	47,563							12,437	60,000
16	Contactless Parking Metres (Wave & Pay)	PARK CorpRsv	132,514 -	17,500							150,014 0
	Sub Total		132,514	17,500	-	-	-	-	-	-	150,014
17	Upgrade Car Park Counting Equipment (link to TMC)	PARK	-		100,000						100,000
18	Bike Hangars	PARK	-		30,000						30,000
19	Spur Analytics, Upgrade, Handheld Upgrade & SiDEM Archiving	PARK	-		65,000						65,000
20	Co-operative Intelligent Transport Systems	OC OG CP(DFT)IT	103,259 40,387 -	26,471 85,883	29,000 18,000						129,730 155,270 18,000
	Sub Total		143,646	112,354	47,000	-	-	-	-	-	303,000
21	Permanent One-way System at Wickham Street	PARK CorpRsv	196,488	53,512 20,000						28,000	250,000 48,000
	Sub Total		196,488	73,512	-	-	-	-	-	28,000	298,000

TRAFFIC AND TRANSPORTATION PORTFOLIO

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp.	Revised	Estimate for 2020 / 21	Estimate for 2021 / 22	Estimate for 2022 / 23	Estimate for 2023 / 24	Estimate for 2024 / 25	Exp.	Final Cost
			to 31 Mar 2019	Estimate for 2019 / 20						in Subsequent Years	
22	Cycle Signs and Infrastructure	PARK	5,833	69,167	25,000						100,000
		CILNRsv	-	3,500							3,500
	Sub Total		5,833	72,667	25,000	-	-	-	-	-	103,500
23	Specific Planning Obligations	S106(NEW)	249,350	190,996	286,534					9,010	735,890
24	Statutory Infrastructure Spend	CILNRsv	20,431	15,569						4,000	40,000
25	Road Safety Scheme	OG(DFT)Sec31	7,422	170,578							178,000
		PARK	-	14,500						34,000	48,500
	Sub Total		7,422	185,078	-	-	-	-	-	34,000	226,500
26	Cathodic Protection - Hard Interchange	CorpRsv	24,266	90,752	1,076,982						1,192,000
		CROC	-	8,000							8,000
	Sub Total		24,266	98,752	1,076,982	-	-	-	-	-	1,200,000
27	Central Corridor	CP(DFT)IT	15,923	234,077							250,000
		PARK		176,000	76,000					54,000	306,000
	Sub Total		15,923	410,077	76,000	-	-	-	-	54,000	556,000
28	Smart Cities - Intelligent Transport System - Phase 1	CorpRsv	3,329	496,671							500,000
		CP(DFT)IT	-	21,555							21,555
		OG	-								0
	Sub Total		3,329	518,226	-	-	-	-	-	-	521,555
29	Western Corridor - South	CP(DFT)IT	-		120,000						120,000
30	Pedestrian Crossing - Henderson Rd	CP(DFT)IT	-		80,000						80,000

TRAFFIC AND TRANSPORTATION PORTFOLIO

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2019	Revised Estimate for 2019 / 20	Estimate for 2020 / 21	Estimate for 2021 / 22	Estimate for 2022 / 23	Estimate for 2023 / 24	Estimate for 2024 / 25	Exp. in Subsequent Years	Final Cost
31	On-Street Residential EV Chargepoint Scheme (ORCS)	PARK	42,906	34,094							77,000
		OG	51,000	49,000							100,000
	Sub Total		93,906	83,094	-	-	-	-	-	-	177,000
32	Additional Enforcement Cameras	PARK	69,600								69,600
33	Air Quality Infrastructure Improvements	OG	262,505								262,505
		CP(DFT)IT	-	71,091							71,091
		CorpRsv	41,944	18,652						56,404	117,000
	Sub Total		304,449	89,743	-	-	-	-	-	56,404	450,596
34	Transport Data Geographic Information System (GIS)	PARK	22,282	77,718	50,000						150,000
35	Air Quality - Bus Fleet Retrofitting	OGENV	-	1,577,737							1,577,737
36	Extension to Park & Ride Multi Story Car Park - Design	CP(DFT)IT	4,819	345,181							350,000
37	Smart Cities: Intelligent Transport System Phase 2	CP(DFT)IT	-		178,445						178,445
38	The Hard Interchange Auxillary Works	CP(DFT)IT	-	110,000	140,000						250,000
39	New Car Park Facility - Southsea	UB	-		1,800,000						1,800,000
40	Transforming Cities Fund	OG(DFT)TCF	50,000	4,047,000							4,097,000
		CP(DFT)IT	-	150,000							150,000
		PARK	84,120	565,880							650,000
	Sub Total		134,120	4,762,880	-	-	-	-	-	-	4,897,000
41	Tipner Motorway Junction & Park & Ride	CorpRsv	30,000								30,000
42	Safer Road Improvement A27	OG(DFT)Sec31	-	61,000							61,000

TRAFFIC AND TRANSPORTATION PORTFOLIO

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp.	Revised	Estimate	Estimate	Estimate	Estimate	Estimate	Exp.	Final
			to 31 Mar 2019	Estimate for 2019 / 20	for 2020 / 21	for 2021 / 22	for 2022 / 23	for 2023 / 24	for 2024 / 25	in Subsequent Years	Cost
43	Air Quality Improvement	OG			5,000,000	5,000,000					10,000,000
		CP(DFT)IT				220,000					220,000
	Sub Total		-	-	5,000,000	5,220,000	-	-	-	-	10,220,000
44	Cycle Parking Across the City	CP(DFT)IT			25,000						25,000
45	One-Way Streets and Low Traffic Neighbourhoods	CP(DFT)IT			120,000						120,000
46	Electric Vehicle Charging Infrastructure	CP(DFT)IT			76,000						76,000
		OC			230,000						230,000
	Sub Total		-	-	306,000	-	-	-	-	-	306,000
47	Local Cycling & Walking Investment Plan	CP(DFT)IT			100,000						100,000
48	Full Business Case For Extension to Tipner Park & Ride Multi Story Car Park	CIL			500,000						500,000
49	Non PFI Asset Management Register / Plan	CP(DFT)IT			100,000						100,000
Grand Total			61,688,292	15,853,316	16,861,350	7,284,682	4,008,173	5,935,404	5,935,404	14,040,646	131,607,267

HOUSING PORTFOLIO (GF)

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2019	Revised Estimate for 2019 / 20	Estimate for 2020 / 21	Estimate for 2021 / 22	Estimate for 2022 / 23	Estimate for 2023 / 24	Estimate for 2024 / 25	Exp. in Subsequent Years	Final Cost
1	Support For Vulnerable People	CorpRsv	2,347,912								2,347,912
		CP(DCLG)DFG	1,124,300								1,124,300
		CP(DCSF)BN	250,729								250,729
		CP(DH)CG	762,300								762,300
		GGR(DCLG)PSR	179,526								179,526
		GGR(DCLG)DF	634,100								634,100
		OC	1,879,292	200,400	205,411	210,545	200,000	200,000	200,000	200,000	3,295,648
		LR(HIP)	1,959,643	6,040	18,691	31,658					2,016,032
		BCF(DFG)DCLG	3,730,904								3,730,904
		OC	-	2,000,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	11,000,000
		OG	162,513								162,513
		OG(DCLG)CD	1,318,131								1,318,131
	Sub Total		14,349,350	2,206,440	1,724,102	1,742,203	1,700,000	1,700,000	1,700,000	1,700,000	26,822,095
2	Removal of Hazards & Risks Within The Home	GGR(DCLG)PSR	372,963								372,963
		LR(HIP)	1,743,792	359,153	368,132	377,335	350,000	350,000	350,000	350,000	4,248,412
		CorpRsv	-								0
	Sub Total		2,116,755	359,153	368,132	377,335	350,000	350,000	350,000	350,000	4,621,375
3	Grants to Registered Social Landlords	S106(Hsg)	259,000	(21,830)							237,170
		CorpRsv	1,994								1,994
		LR(HIP)	-								0
		NewS106(Hsg)	86,000	21,830	450,000	300,000					857,830
	Sub Total		346,994	-	450,000	300,000	-	-	-	-	1,096,994
4	Homes For Homeless	CorpRsv	-	464,200							464,200
		S106(Hsg)	-	35,800							35,800
		UB	-		500,000						500,000
	Sub Total		-	500,000	500,000	-	-	-	-	-	1,000,000

HOUSING PORTFOLIO (GF)

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2019	Revised Estimate for 2019 / 20	Estimate for 2020 / 21	Estimate for 2021 / 22	Estimate for 2022 / 23	Estimate for 2023 / 24	Estimate for 2024 / 25	Exp. in Subsequent Years	Final Cost
5	Guildhall Capital Works	CorpRsv OG(DCLG)CD RCCO	655,436 894,858 377,900	358,046	106,300 393,700						1,119,782 894,858 771,600
	Sub Total		1,928,194	358,046	500,000	-	-	-	-	-	2,786,240
6	Guildhall Internal Works	CorpRsv	-	80,000							80,000
7	Council Chamber Modernisation	CorpRsv PR	185,974 6,000								185,974 6,000
	Sub Total		191,974	-	-	-	-	-	-	-	191,974
8	Guildhall Square Electrical Upgrade	RCCO	37,800								37,800
9	Utilities and Energy Management	UB UBS CROC CMR	1,033,657 250,000 404,000 26,000	356,443	1,077,443 222,557						2,111,100 250,000 983,000 26,000
	Sub Total		1,713,657	356,443	1,300,000	-	-	-	-	-	3,370,100
10	Investment in Solar Photovoltaic Cells	UB	3,034,977	1,015,023	2,200,000						6,250,000
11	Kingston Lodge North Renovation	RCCO	171,933	(11,477)							160,456
12	Civic Offices Public Address System	RCCO	2,229	119,458							121,687
13	Utilities & Energy Management 2019/20	MTRS	-		1,050,000						1,050,000

HOUSING PORTFOLIO (GF)

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2019	Revised Estimate for 2019 / 20	Estimate for 2020 / 21	Estimate for 2021 / 22	Estimate for 2022 / 23	Estimate for 2023 / 24	Estimate for 2024 / 25	Exp. in Subsequent Years	Final Cost
14	Landlord's Maintenance (across the whole PCC Estate)	CorpRsv	5,460,106	2,077,935	1,000,000						8,538,041
		CP(DCSF)CM	331,301								331,301
		CP(DFT)IT	175,115								175,115
		OG(DCLG)CD	1,859,528								1,859,528
		CMR	65,750								65,750
		CROC	291,792								291,792
		CorpRsv	-		1,712,000	428,000					2,140,000
	Sub Total		8,183,592	2,077,935	2,712,000	428,000	-	-	-	-	13,401,527
15	Landlord's Maintenance - Capital Contingency	CorpRsv	54,389	169,258							223,647
		CRGG	-	140,353							140,353
		CROC	-	47,000							47,000
	Sub Total		54,389	356,611	-	-	-	-	-	-	411,000
16	Guildhall Investment (Match Funding)	CP(DCSF)CM	15,000	285,000							300,000
17	Civic Offices' Basement Refurbishment	RCCO	170,378								170,378
18	Transitional Accommodation for the Homeless - Adaptations to General Fund Properties	CorpRsv			700,000						700,000
Grand Total			32,317,222	7,702,632	11,504,234	2,847,538	2,050,000	2,050,000	2,050,000	2,050,000	62,571,626

HOUSING PORTFOLIO (HRA)

CAPITAL PROGRAMME

[illegible]

HOUSING PORTFOLIO (HRA)

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2019	Revised Estimate for 2019 / 20	Estimate for 2020 / 21	Estimate for 2021 / 22	Estimate for 2022 / 23	Estimate for 2023 / 24	Estimate for 2024 / 25	Exp. in Subsequent Years	Final Cost
4	Southsea Community Centre	UB(HRA)	10,652	309,483	863,568	39,215					1,222,918
		CRec(HRA)	104,402	775,493	370,101	16,806					1,266,802
		RCCO(HRA)	641								641
		OCRec(HRA)	99,259	1,500,000							1,599,259
	Sub Total		214,954	2,584,975	1,233,669	56,021	-	-	-	-	4,089,619
5	Plot 2 Wellington Street	CRec(HRA)	938,025								938,025
		UB(HRA)	103,057								103,057
		RCCO(HRA)	917,245								917,245
		OCRec(HRA)	1,107,327								1,107,327
	Sub Total		3,065,654	-	-	-	-	-	-	-	3,065,654
6	Arthur Pope House	UB(HRA)	5,041,981	89,600							5,131,581
		CRec(HRA)	2,633,947	38,400							2,672,347
		RCCO(HRA)	1,732								1,732
		OCRec(HRA)	1,391,790								1,391,790
	Sub Total		9,069,450	128,000	-	-	-	-	-	-	9,197,450
7	Development Internal Charges	UB(HRA)	-								-
		CRec(HRA)	56,889								56,889
		OCRec(HRA)	431,564								431,564
	Sub Total		488,453	-	-	-	-	-	-	-	488,453
8	Kingsclere Avenue	UB(HRA)	3,548,470	420,000	200,000						4,168,470
		OCRec(HRA)	1,590,140								1,590,140
		CRec(HRA)	2,224,477	180,000							2,404,477
		OG	97,500								97,500
	Sub Total		7,460,587	600,000	200,000	-	-	-	-	-	8,260,587

HOUSING PORTFOLIO (HRA)

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2019	Revised Estimate for 2019 / 20	Estimate for 2020 / 21	Estimate for 2021 / 22	Estimate for 2022 / 23	Estimate for 2023 / 24	Estimate for 2024 / 25	Exp. in Subsequent Years	Final Cost
9	Blendworth Crescent	UB(HRA)	4,505,991	84,000							4,589,991
		OCRec(HRA)	1,149,855								1,149,855
		CRec(HRA)	2,345,667	36,000							2,381,667
	Sub Total		8,001,513	120,000	-	-	-	-	-	-	8,121,513
10	Nessus Street	UB(HRA)	539,888								539,888
		S106(Hsg)	14,993								14,993
		OCRec(HRA)	67,649								67,649
		OG	660,000								660,000
	Sub Total		1,282,530	-	-	-	-	-	-	-	1,282,530
11	Holybourne Road	UB(HRA)	629,608								629,608
		CRec(HRA)	568,655								568,655
		OCRec(HRA)	632,487								632,487
	Sub Total		1,830,750	-	-	-	-	-	-	-	1,830,750
12	Longdean	UB(HRA)	37,118	234,448	2,502,598	1,741,856	104,729				4,620,748
		CRec(HRA)	-	100,478	1,072,542	746,510	44,884				1,964,413
		OCRec(HRA)	-								-
	Sub Total		37,118	334,925	3,575,140	2,488,365	149,613	-	-	-	6,585,161
13	Highgrove House	UB(HRA)	5,883	30,882	1,488,669	42,000					1,567,434
		CRec(HRA)	-	13,235	638,001	18,000					669,236
		OCRec(HRA)	-								-
	Sub Total		5,883	44,117	2,126,670	60,000	-	-	-	-	2,236,670

HOUSING PORTFOLIO (HRA)

CAPITAL PROGRAMME

Item No.	Description of Scheme	Identified Source of Finance	Exp. to 31 Mar 2019	Revised Estimate for 2019 / 20	Estimate for 2020 / 21	Estimate for 2021 / 22	Estimate for 2022 / 23	Estimate for 2023 / 24	Estimate for 2024 / 25	Exp. in Subsequent Years	Final Cost
14	Eastern Rd New Properties	S106(Hsg)	49,007								49,007
		UB(HRA)	1,039,054	40,000							1,079,054
		UB	-								-
		OG	292,499								292,499
		OCRec(HRA)	433,179								433,179
	Sub Total		1,813,739	40,000	-	-	-	-	-	-	1,853,739
15	Doyle Avenue New Build Properties	OCRec(HRA)	25,403								25,403
		UB(HRA)	-	182,210	1,674,313	994,718	42,560				2,893,800
		CRec(HRA)	-	78,090	717,563	426,308	18,240				1,240,200
	Sub Total		25,403	260,300	2,391,875	1,421,025	60,800	-	-	-	4,159,403
16	Replacement Homes	CRec(HRA)	980,156	1,641,138	4,335,523	1,112,314	2,256,813	2,319,937	2,319,937		14,965,818
		OCRec(HRA)	588,620		1,400,000	1,350,000	1,300,000	1,250,000	1,200,000		7,088,620
		UB(HRA)	1,438,610	3,829,323	14,264,477	17,537,686	16,443,187	16,430,063	16,480,063		86,423,409
		S106(Hsg)	259,800								259,800
	Sub Total		3,267,186	5,470,461	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	-	108,737,647
17	Bredenbury Crescent	CRec(HRA)	10,956	110,400							121,356
		UB(HRA)	25,564	257,600	25,480						308,644
	Sub Total		36,520	368,000	25,480	-	-	-	-	-	430,000
18	Transitional Accommodation for Homeless - Adaptations UB to HRA properties				800,000						800,000
19	Acquisition of New Council Housing	UB			850,000	850,000					1,700,000
Grand Total			207,341,290	27,949,512	61,045,637	56,664,524	51,570,856	54,109,687	48,965,416	29,218,275	536,865,197

This page is intentionally left blank

APPENDIX 2

NEW SCHEMES STARTING IN 2020/21 and Relying on Available Corporate Resources

CAPITAL PROGRAMME

Description of Scheme	Scheme Details	Council Contribution £	Total Capital Cost £	Annual Revenue Cost / (Saving)
Community Safety				
Redeployable CCTV Cameras	Purchase 5 redeployable CCTV cameras to compliment the fixed cameras deployed across Portsmouth to help prevent and tackle crime and disorder. These cameras can be affixed to lamp posts usually for a temporary period in areas that do not currently have CCTV to target problem areas cost effectively	50,000	50,000	5,000
Culture & City Development				
Southsea Common & Town Centre Litter Management	Introduction of new litter bin furniture across Southsea Common & Town Centres including signposting to recycling points. Leading to an improved provision of general waste receptacles, combined litter/dog waste receptacles (reducing site clutter), reduced reliance on temporary receptacles that are prone to scavengers which disperse collected litter and improved opportunities to recycle	50,000	50,000	
CCTV - Portsmouth Museum & Cumberland House	To replace/install CCTV in both museums that will meet the insurance condition of 'Minimising Losses-Duty of Assured'. The current system installed at City Museum does not provide coverage of all areas which is a risk to the collections. There is no working system currently at Cumberland House. The installation of CCTV will ensure the safety of collections, visitors and staff	50,000	50,000	
City Museum	Essential building maintenance including external decorations and associated repairs to windows, roof and brickwork. Mechanical & Electrical works identified include replacement of electrical fuse board and lighting improvements	195,000	195,000	
Farlington Pavilion	Farlington Pavilion including roof replacement	170,000	240,000	
New Eastney Swimming Pool	New Eastney Swimming Pool feasibility/Outline Plan	100,000	100,000	
Portsmouth Watersports Centre	Replace defective structural beams to walkway	90,000	90,000	
Southsea Castle	Replacement of damaged railings and repairs to timber drawbridge	100,000	100,000	
Bransbury Park Pavilion	Demolish existing building and replace with modular building	150,000	150,000	
Kings Theatre Regeneration	To enhance both the current offer to the city from the theatre and to secure the heritage asset in the long term, it is necessary to increase revenue income streams available to the theatre. Portsmouth City Council in partnership with the Kings Theatre Trust plan to address the significant limitations to the buildings and facilities, as well as improving existing facilities to match modern audience expectations through a regeneration project, along with other improvements, including the addition of a restaurant and bar facilities	350,000	4,650,000	
Kings Theatre Landlord's Backlog Maintenance Obligations	Essential landlord's maintenance repairs	300,000	300,000	
Education				
School Places - SEND Phase 1 & 2	Creation of additional specialist provision to meeting growing demand from children with Special Educations Needs and Disabilities	2,000,000	4,768,000	

APPENDIX 2
NEW SCHEMES STARTING IN 2020/21 and Relying on Available Corporate Resources
CAPITAL PROGRAMME

Description of Scheme	Scheme Details	Council Contribution £	Total Capital Cost £	Annual Revenue Cost / (Saving)
Environment & Climate Change				
Anaerobic Digestion Plant	Construction of an anaerobic digestion plant to break down organic matter, including food waste, to produce biogas and biofertiliser	200,000	22,200,000	
Food Waste Collection (Recycling) - Expansion to include a further round each day	Addition of a collection vehicle that will enable the expansion of the current weekly food waste collection service to a further 8,000 to 9,000 properties	221,000	221,000	365,000
Southsea Sea Defences - Public Realm Enhancements Phase 1	Public realm enhancements including provision of benches, lighting, tree planting and public art which will be complimentary to planned sea defence works	200,000	200,000	
Greening the City	Planting of new trees in the city, such as street trees and other types of green infrastructure e.g. improvements to existing green spaces in areas with highest need	100,000	100,000	
Health, Wellbeing & Social Care				
Medina House - Heating & Cooling System	Renewal of the heating and cooling systems in order to provide long term suitable accommodation	110,000	110,000	
Housing - General Fund				
Landlords Maintenance - Repairs across the whole City Council Estate	The Council has landlord maintenance responsibility for over 2,000 operational assets. Detailed surveys are carried out and updated annually, to ensure that maintenance needs of all assets are recognised and planned for within the medium term maintenance programme. Remediation requirements are categorised according to their severity and impact. Only works classified as being of the highest priority will proceed. Proposed maintenance work combine a number of projects including building works, mechanical and electrical installations and plant refurbishments	2,140,000	2,140,000	
Transitional Accommodation for the Homeless - Adaptions to General Fund Property	Furnish and fit out suitable General Fund Property to be used as transitional accommodation for the homeless, which will remove households from costly Bed and Breakfast and hotel accommodation	700,000	700,000	
Leader				
Wind Turbines at the Port	Installation of up to 9 wind turbines at the Port. The electricity generated by the wind turbines to be utilised by the Port and potentially Portico. There is also potential for surplus electricity generated to be sold back to the grid	800,000	2,700,000	
The Camber Quay - Structural Investigations	Structural investigation on south side and berth 4	50,000	50,000	
Shore to Ship Electric "Plug In" Facility (Feasibility/Design)	Feasibility and design of the installation of shoreside electrical power at Port berth 2. Provision will enable ships to "plug in" to the mains electrical supply removing the need for them to operate their generators whilst alongside	75,000	75,000	
Electrification of Light Goods Vehicles	Replacement of 5 diesel light goods vehicles at the port with electric vehicles	80,000	100,000	(3,000)
Living Walls Phase 1	Coverage of walls at the Port with plants to absorb air pollutants	20,000	20,000	500
Resources				
LAN Access Switches	Redesign and replacement of equipment that is at end of life. The switches enable users to access the network and IT Services via their laptops, desktops and phones. It also enables users to access the network via WIFI. The redesign will enable improved performance, reduce revenue costs by 50% and ensure increased resilience	528,000	528,000	34,000

NEW SCHEMES STARTING IN 2020/21 and Relying on Available Corporate Resources

CAPITAL PROGRAMME

Description of Scheme	Scheme Details	Council Contribution £	Total Capital Cost £	Annual Revenue Cost / (Saving)
Enterprise Voice (CISCO IPT)	Replacement of the current telephony solution, which is de-supported by the provider from December 2021. This new infrastructure will continue to provide telephony services across the council	630,000	630,000	
Replacement Servers & Storage	Replacement of core IT servers, storage and equipment that will be de-supported during 2020/2021 and avoiding additional costs of circa £200,000 p.a	945,000	945,000	
CISCO Data Centre Switches	Replacement of key Data Centre Switch components that are de-supported from November 2021 including the receipt of security updates. This equipment ensures that all our IT Services operate and are accessible 365 days a year	60,000	60,000	
Checkpoint Internal Firewall	Replacement of security equipment that is de-supported from June 2021. This equipment prevents unauthorized access to and from the Portsmouth City Council network. It's essential that this equipment is kept up to date to ensure retention of the Government (Public Service Network (PSN)) compliance certification	142,000	142,000	
Upgrade to Planet Press Software	Upgrade of the Planetpress operating system to the latest version. This application is a critical corporate integration tool used for processes including BAC's processing and Council Tax billing. The current software version is de-supported by the software provider during 2020	650,000	650,000	5,000
Traffic & Transportation				
Air Quality Improvement	To support ongoing improvements to Air Quality, at exceedance locations and across the city as a whole. To support the work of the Air Quality Local Plan and the development of further measures to reduce air pollution in the city	220,000	10,220,000	
Local Transport Plan 3	<p>The Local Transport Plan (LTP) is a proactive plan prepared to complement the City Centre development and city centre road plans.</p> <p>The LTP programme of small schemes promotes the creation of an effective, integrated transport network designed to contribute towards corporate priorities and a range of transport objectives.</p> <p>Transport is an enabler of activity, and will underpin regeneration in the Portsmouth area. The regeneration and economic success of the city is dependent upon the reliability of the transport network, enabling people, freight and goods to access, and travel within the city</p> <p>It includes Road Safety schemes such as speed reduction and improvements to school routes, active travel schemes such as walking and cycling initiatives, pedestrian crossings, traffic signals and improvements to passenger information</p>	835,000	835,000	
Cycle Parking Across the City	Provision of secure cycle parking at locations across the city	25,000	25,000	
One Way Streets and Low Traffic Neighbourhoods	Identification and conversion of suitable streets to one way traffic and the installation of traffic calming measures	120,000	120,000	
Electric Vehicle Charging Infrastructure	Installation of enabling infrastructure to promote the uptake of electric vehicles to support the air quality agenda	76,000	306,000	

APPENDIX 2

NEW SCHEMES STARTING IN 2020/21 and Relying on Available Corporate Resources

CAPITAL PROGRAMME

Description of Scheme	Scheme Details	Council Contribution £	Total Capital Cost £	Annual Revenue Cost / (Saving)
Local Cycling and Walking Investment Plan	The Local Cycling and Walking Infrastructure Plan is currently being developed and will be adopted by March 2020. It will propose new and improved infrastructure for walking and cycling on evidence based priority corridors, delivering a comprehensive attractive, safe and accessible walking and cycle network for utility journeys. The plan will have schemes prioritised for delivery over short, medium and long timescales.	100,000	100,000	
Full Business Case For Extension to Tipner Park & Ride Multi Storey Car Park	The provision of an expanded Park and Ride site is key to the economic development of both the Tipner and City Centre developments. In collaboration with stakeholders, this investment will allow the Council to prepare a full business case for a facility that meets the future need of the City	500,000	500,000	
Non-PFI Asset Management Register/Plan	Compilation of a comprehensive asset register and condition status of all non-Highways PFI assets	100,000	100,000	
Continuous Improvements to Neighbourhood Living and Street Environment	Continuing the construction of neighbourhood and street improvements that will lead to better use of 'fence to fence' space and improved access arrangements for pedestrians, cyclists and motor vehicles across the city. Types of improvements include an extension of the successful verge hardening schemes, dragon's teeth and kerb realignment to improve access for emergency vehicles and schemes that better segregate parking and clear-ways for pedestrians and wheel chair users	100,000	240,000	
Total of New Schemes Starting in 2020/21 Relying on Available Corporate Resources		13,332,000	54,760,000	406,500

Footnote -Where a scheme has more than one source of financing, scheme savings are shown within the prudential borrowing section of this appendix

NEW SCHEMES STARTING IN 2020/21 and Relying on Prudential Borrowing

CAPITAL PROGRAMME

Description of Scheme	Scheme Details	Council Borrowing £	Total Capital Cost £	Annual Revenue (Saving) After Borrowing Costs
Schemes to be approved in principal and funded from prudential borrowing but only if supported by a satisfactory financial appraisal approved by the Director of Finance & Resources and S151 Officer which demonstrates that borrowing costs can be met from savings arising from the scheme				
Culture & City Development				
Kings Theatre Regeneration	Subject to a satisfactory financial appraisal, to enhance both the current offer to the city from the theatre and to secure the heritage asset in the long term, it is necessary to increase revenue income streams available to the theatre. Portsmouth City Council in partnership with the Kings Theatre Trust plan to address the significant limitations to the buildings and facilities, as well as improving existing facilities to match modern audience expectations through a regeneration project, along with other improvements, including, the addition of a restaurant and bar facilities	3,000,000	4,650,000	
Guildhall Regeneration	Subject to a satisfactory financial appraisal enhancement of the current Guildhall entertainment facilities and to secure the heritage asset in the long term, by increasing revenue income streams	1,700,000	1,700,000	
Environment & Climate Change				
Anaerobic Digestion Plant	Dependent upon the satisfactory conclusion of a feasibility study, site selection and full business case approval the construction of an anaerobic digestion plant to break down organic matter, including food waste, to produce biogas and biofertiliser	22,000,000	22,200,000	
Housing Revenue Account				
Transitional Accommodation for the Homeless - Adaptations / Acquisition to HRA Property	Provision of new homes to be used as used as transitional accommodation for the homeless, which will remove households from costly Bed and Breakfast and hotel accommodation	800,000	800,000	
Acquisition of New Council Housing	Provision of a minimum of 11 new council homes	1,700,000	1,700,000	
Leader				
Port - Floating Dock Jetty Dredge	Dredging next to the former Floating Dock Jetty structure. The Port berth 2 extension makes the dredging a necessity to provide sufficient space for existing large ships to continue calling at Portico, and future larger ship calls at the Port and Portico. This need is further heightened when there is a ship moored on berth 2	2,000,000	3,000,000	(374,000)
Wind Turbines at the Port	Installation of up to 9 wind turbines at the Port. The electricity generated by the wind turbines to be utilised by the Port and potentially Portico. There is also potential for surplus electricity generated to be sold back to the grid	1,900,000	2,700,000	(37,600)
City Centre Co-working space	Creation of new co-working office space on the first floor of the site formerly occupied by Marks and Spencer in Commercial Road. Space will be rented to SME's and start-up businesses to bring employment back into the city centre and support the regeneration of the Commercial Road area	450,000	1,800,000	(157,100)
Total of New Schemes Starting in 2020/21 Relying on Prudential Borrowing		33,550,000	38,550,000	(568,700)

Footnote - Where a scheme has more than one source of financing, scheme savings are shown within the prudential borrowing section of this appendix

NEW SCHEMES STARTING IN 2020/21 and Relying on Reserves

CAPITAL PROGRAMME

Description of Scheme	Scheme Details	Reserves Contribution £	Total Capital Cost £	Annual Revenue Cost / (Saving)
Schemes to be approved in principal and funded from reserves but only if supported by a satisfactory financial appraisal approved by the Director of Finance & Resources and S151 Officer				
Children & Families				
Adaptions to Carers' Homes	To provide adaptations to carers' homes or support to move home, to allow more children to be looked after by either their extended family, to be adopted or to be fostered by in house foster carers. This will reduce the number of Independent Foster Carers and Residential Care Home Placements, and is an important part of the Stronger Futures strategy. This would be administered in line with the Foster Carer Adaptations policy implemented in June 2019.	1,000,000	1,000,000	(800,000)
Culture & City Development				
Parks & Open Space Boundary Protection Measures	The city has been subject to an increased number of incursions in 2018 and 2019. Comprehensive access prevention measures need to be introduced to areas previously not susceptible to incursion (particularly Southsea Common), or where determined attempts to gain access mean further measures are required citywide	10,000	10,000	
Burfields Road Barns - Demolition	Demolish existing barns which are structurally unsafe	162,000	162,000	
Canoe Lake De-silting	Silt and detritus in Canoe Lake has built-up over many years to a level that is now causing issues with water quality management and operation of the Lake concession	25,000	25,000	
Hotwalls Paving Maintenance	Replacement of existing paving that has become uneven as result of tree root damage, using a surface conducive to the sustainability of the trees whilst minimising any future tip hazard	32,000	32,000	
Leader				
Port - Floating Dock Jetty Dredge	Dredging next to the former Floating Dock Jetty structure. The Port berth 2 extension makes the dredging a necessity to provide sufficient space for existing large ships to continue calling at the Port and Portico, and future larger ship calls at Portico. This need is further heightened when there is a ship moored on berth 2	1,000,000	3,000,000	
Electrification of Light Goods Vehicles	Replacement of 5 diesel light goods vehicles at the port with electric vehicles	20,000	100,000	
City Centre Co-working space	Creation of new co-working office space on the first floor of the site formerly occupied by Marks and Spencer in Commercial Road. Space will be rented to SME's and start-up businesses to bring employment back into the city centre and support the regeneration of the Commercial Road area	450,000	1,800,000	(157,100)
Resources				
Applications Upgrade linked to Software Modernisation	Following upgrade of the SQL 2008 Database and Servers, there is now a requirement to upgrade systems/applications	250,000	250,000	
Office 365	Implement of a Microsoft Office 365 environment which will provide greater collaborative working; also enabling SharePoint, One Drive, Exchange Online and Office Applications	820,000	820,000	

APPENDIX 2

NEW SCHEMES STARTING IN 2020/21 and Relying on Reserves

CAPITAL PROGRAMME

Description of Scheme	Scheme Details	Reserves Contribution £	Total Capital Cost £	Annual Revenue Cost / (Saving)
Schemes to be approved in principal and funded from reserves but only if supported by a satisfactory financial appraisal approved by the Director of Finance & Resources and S151 Officer				
Migration to Azure (Cloud Servers)	PCC server Estate will be off operated off premise	2,348,000	2,348,000	
Implementation of Northgate Citizen Access Suite	Self service and process automation capability for Housing Benefit claimants, Council Tax support claimants and landlords via an online portal along with provision of e-billing functionality to Council Tax payers and e:notification options to Housing Benefit and Council Tax Support Claimants	110,000	180,000	
Total of New Schemes Starting in 2020/21 Relying on Reserves		6,227,000	9,727,000	(957,100)

Footnote -Where a scheme has more than one source of financing, scheme savings are shown within the prudential borrowing section of this appendix

This page is intentionally left blank

PRUDENTIAL INDICATORS

Details of the Capital Programme are contained in Appendix 1

Ratio of Financing Costs to Net Revenue Stream							
	2018/19 Actual	2019/20 Estimate	2020/21 Estimate	2021/22 Estimate	2022/23 Estimate	2023/24 Estimate	2024/25 Estimate
Non - HRA	10.3%	12.0%	16.3%	17.4%	16.2%	14.4%	12.6%
HRA	7.4%	7.4%	7.9%	8.4%	8.9%	9.2%	9.6%

Capital Financing Requirement							
	2018/19 Actual £'000s	2019/20 Estimate £'000s	2020/21 Estimate £'000s	2021/22 Estimate £'000s	2022/23 Estimate £'000s	2023/24 Estimate £'000s	2024/25 Estimate £'000s
Non - HRA	453,626	633,173	678,951	702,075	705,023	699,069	683,978
HRA	173,068	175,807	189,155	209,201	225,455	241,033	263,318

Authorised Limit for External Debt							
	2018/19 Actual £'000s	2019/20 Estimate £'000s	2020/21 Estimate £'000s	2021/22 Estimate £'000s	2022/23 Estimate £'000s	2023/24 Estimate £'000s	2024/25 Estimate £'000s
Borrowing	658,069	744,623	825,730	875,006	899,818	913,288	924,923
Other Long Term Liabilities (ie Credit Arrangements)	66,151	62,377	57,151	51,340	46,032	42,494	38,366
Total	724,220	807,000	882,881	926,346	945,850	955,782	963,289

Operational Boundary for External Debt							
	2018/19 Actual £'000s	2019/20 Estimate £'000s	2020/21 Estimate £'000s	2021/22 Estimate £'000s	2022/23 Estimate £'000s	2023/24 Estimate £'000s	2024/25 Estimate £'000s
Borrowing	640,093	714,623	810,955	859,935	884,446	897,608	908,930
Other Long Term Liabilities (ie Credit Arrangements)	66,151	62,377	57,151	51,340	46,032	42,494	38,366
Total	706,244	777,000	868,106	911,276	930,478	940,102	947,296

This page is intentionally left blank